Tanvi Agrawal & Co
(Chartered Accountant)

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INDEPENDENT AUDITORS' REPORT

To,
The Partners of Govindah Ventures LLP

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **GOVINDAH VENTURES LLP ("the LLP"), EB-258, SCHEME NO. 94, NEAR BOMBAY HOSPITAL, INDORE (M.P.)** which comprises the Balance Sheet as at **31st March, 2024**, and the Statement of Profit and Loss for the year ended on **31st March, 2024** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2024 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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TANVI AGRAWAL & CO. CHARTERED ACCOUNTANTS
FRN-032550C
M.No.458541

Management's Responsibility for the Financial Statements

The LLP's management is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view of the financial position and financial performance of the LLP. This responsibility also includes maintenance of adequate accounting records, for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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CHARTERED ACCOUNTANTS

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books;

c) The Balance Sheet and Profit and Loss Statement dealt with by this Report are in agreement with the books of account of the LLP;

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards, as applicable to the LLP.

Place: Indore
Date: 25th September, 2024
UDIN: 24458541BKCJRD5701

For **Tanvi Agrawal & Co.**
Chartered Accountants
Firm Regn. No. 032550C

Tagrawal

CA. Tanvi Agrawal
(Proprietor)
M. No. 458541

TANVI AGRAWAL & CO. CHARTERED ACCOUNTANTS FRN-032550C M.No.458541

Govindah Ventures LLP

Registered Office: EB-258, Scheme No. 94, Near Bombay Hospital

LLP Identification Number : AAM-9234

Balance Sheet as at 31st March , 2024 (Amount in Rs.)

	Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
I.	**EQUITY AND LIABILITIES**			
(1)	**Partner's Funds**			
(a)	Partners' Contribution	1	1,00,000.00	1,00,000.00
(b)	Partners' Current Account	2	31,20,626.75	22,20,626.75
(c)	Reserves & Surplus	3	5,84,410.10	-0.00
			38,05,036.85	**23,20,626.75**
(2)	**Non-Current Liabilities**			
(a)	Long-Term Borrowings	4	2,12,79,746.28	2,60,95,865.11
(b)	Deferred Tax Liabilities		-	-
(c)	Other long-term liabilities		-	-
(d)	Long-Term Provisions		-	-
			2,12,79,746.28	**2,60,95,865.11**
(3)	**Current Liabilities**			
(a)	Short-Term Borrowings	5	99,95,296.00	99,94,651.00
(b)	Trade Payables			
	Total outstanding dues of micro, small and medium enterprises	6	-	-
	Total outstanding dues of creditors other than micro, small and medium enterprises	6	2,90,50,326.87	5,91,37,590.12
(c)	Other Current Liabilities	7	1,18,05,985.00	20,64,649.30
(d)	Short-Term Provisions	8	2,79,820.00	1,30,454.00
			5,11,31,427.87	**7,13,27,344.42**
	Total		**7,62,16,211.00**	**9,97,43,836.28**
II.	**ASSETS**			
(1)	**Non-Current Assets**			
(a)	Property, Plant and Equipment and Intangible Assets			
(i)	Property, Plant and Equipment	9	5,890.00	6,544.00
(ii)	Intangible Assets	9	-	-
(b)	Non-Current Investments		-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other Non-Current Assets		-	-
			5,890.00	**6,544.00**
(2)	**Current assets**			
(a)	Current Investments		-	-
(b)	Inventories	10	84,87,869.00	82,51,420.00
(c)	Trade Receivables	11	5,64,55,591.52	7,64,53,528.15
(d)	Cash and Bank Balances	12	6,71,274.91	13,40,697.77
(e)	Short-Term Loans and Advances	13	84,23,388.51	1,15,76,900.00
(f)	Other Current Assets	14	21,72,197.06	21,14,746.36
			7,62,10,321.00	**9,97,37,292.28**
	Total		**7,62,16,211.00**	**9,97,43,836.28**

General Company Information & Significant Accounting Policies — **A & B**

The accompanying notes are an integral part of the financial statements — 1-25

This is the Balance Sheet referred to in our report of even date

For Tanvi Agrawal & Co.
Chartered Accountants
FRN : 032550C

TANVI AGRAWAL & CO. CA FRN-032550C M.No.458541 CHARTERED ACCOUNTANTS

Tagrawal

CA. Tanvi Agrawal
Proprietor
M. No. : 458541

Place: Indore
Date: 25th September, 2024

For & On Behalf Of The Partners of
Govindah Ventures LLP

Govindah Ventures LLP

Vishal Jaiswal
Designated Partner
DPIN:03544058

Santosh Jaiswal
Designated Partner
DPIN: 08518002

Govindah Ventures LLP

Registered Office: EB-258, Scheme No. 94, Near Bombay Hospital

LLP Identification Number : AAM-9234

Statement of Profit and Loss For The Year Ended 31st March, 2024

(Amount in Rs.)

	Particulars	Note No.	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
I	Revenue From Operations	15	89,428,808.95	82,874,011.27
II	Other Income	16	26,204.80	21,089.00
III	**Total Income (I+II)**		**89,455,013.75**	**82,895,100.27**
IV	**Expenses:**			
a)	Cost of goods sold	17	78,807,075.02	73,571,156.03
b)	Employee benefits expense	18	1,664,025.00	1,716,305.00
c)	Finance costs	19	4,035,147.27	3,441,587.68
d)	Depreciation and amortization expense	20	654.00	727.00
e)	Other expenses	21	3,106,403.36	2,551,445.04
	Total Expenses		**87,613,304.65**	**81,281,220.75**
V	**Profit/(Loss) Before extraordinary items, Partners' Remuneration and Tax (III-IV)**		**1,841,709.10**	**1,613,879.52**
VI	**Prior Period Expense/(Income)**		7,400.00	15,000.00
VII	**Profit/(Loss) Before Partners' Remuneration and Tax (V-VI)**		**1,834,309.10**	**1,598,879.52**
VIII	**Partner's Remuneration**		900,000.00	900,000.00
IX	**Profit Before Tax (VII-VIII)**		**934,309.10**	**698,879.52**
X	**Tax Expense:**	22		
a)	Current Tax		302,706.00	177,650.00
b)	Short/(Exess) tax provision for previous year		47,193.00	-
			349,899.00	**177,650.00**
IX	**Profit/(Loss) For The Year (VII-VIII)**		**584,410.10**	**521,229.52**

The accompanying notes are an integral part of the financial statements

This is the Statement of Profit & Loss referred to in our report of even date

For Tanvi Agrawal & Co.
Chartered Accountants
FRN : 032550C

Tagrawal

CA. Tanvi Agrawal
Proprietor
M. No. : 458541

Place: Indore
Date: 25th September, 2024

For & On Behalf Of The Partners of
Govindah Ventures LLP

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Vishal Jaiswal
Designated Partner
DPIN:03544058

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Designated Partner
DPIN: 08518002

Govindah Ventures LLP

Registered Office: EB-258, Scheme No. 94, Near Bombay Hospital
LLP Identification Number : AAM-9234

Notes Forming Integral Part Of Financial Statements **(Amount in Rs.)**

A Corporate Information

Govindha Ventures LLP (the 'LLP') is a limited liability partnership, incorportaed under the Limited Liability Partnership Act, 2008 on 05 July 2018 having its registered office at EB-258, Scheme No. 94, Near Bombay Hospital, Indore. The LLP is primarily engaged in the business of trading of packed milk, butter, ghee, skimmed milk powder and other dairy products under the brand name "Govin".

B Significant Accounting Policies

1 Basis of preparation of financial statements

The financial statements of the LLP have been prepared in accordance with the Generally Accepted Accounting Principle in India (Indian GAAP) and they comply in all material respects with the Accounting Standards. The financial statements have been prepared under the historical cost convention and on the basis of going concern and fundamental accounting assumption. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The LLP generally follows Mercantile System of accounting and recognizes significant items of income and expenditure on accrual basis. However where the amount is immaterial/ negligible and/or where the establishment of accrual/determination of amount is not possible, no entries are made for accrual. The LLP's financial statements are presented in Indian Rupees (INR), which is also its functional currency.

2 Use of estimates

The preparation of the financial statement in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the results of operations during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the year in which the results are known or materialized.

3 Property, Plant and Equipment

i) Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Freehold Land is measured at cost. The cost of an item of property, plant and equipment comprises the purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for intended use, net of recoverable taxes, trade discount and rebates.

ii) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

iii) Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962 except non-charging of additional depreciation on new plant & machinery purchased, if any, during the year.

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iv) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

v) Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

4 Impairment

The carrying amounts of the LLP's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated as the higher of the net selling price and the value in use. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. If, at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

5 Valuation of Inventories

i) Inventories are valued at cost and net realizable value, whichever is lower. Cost comprises of all cost of purchases, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

ii) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

iii) Goods-In-Transit are stated 'at Cost',if any. Cost formulae used are weighted average method. Due allowance is estimated and made for defective and obsolete items, whichever is necessary, based on the past experience of the LLP and the prevalent business conditions.

6 Revenue Recognition

i) Sale of goods

Revenue from sale of goods are recognised when the risks and rewards of ownership of goods are passed on to the customers, which are generally on dispatch of the goods and are recorded net of taxes and duties.

ii) Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the Statement of Profit and Loss.

7 Investments

Investments, which are easily liquidated and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are shown in the financial statements at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

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8 Employee Benefits

i) Short term employee benefits

All employee benefits which fall due wholly within twelve months after the end of the period in which employee renders the related service are classified as short-term employee benefits. Undiscounted value of short term benefits such as salaries and bonus are recognized in the period in which the employee renders the related service.

ii) Post-employment benefits

Post employment benefits such as Gratuity liability etc., are expensed to revenue as incurred.

9 Income Taxes

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) which is provided for in accordance with the provision of the Income-tax Act, 1961. Income-tax expense is recognized in statement of profit or loss.

The effect of Accounting Standard – 22 relating to accounting for taxes on income issued by the Institute of Chartered Accountants of India is not being considered as there is no timing difference between book and taxable profits under the head 'Income from Business or Profession' of the LLP.

10 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

11 Borrowing Cost

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. Borrowing costs are capitalized as part of the cost of a qualifying asset when it is probable that they will result in future economic benefits to the enterprise and the costs can be measured reliably. Other borrowing costs are recognized as an expense in the period in which they are incurred.

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12 Cash and Cash Equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and fixed deposits.

13 Foreign Currency transactions

i) Transactions denominated in the foreign currencies are recorded at the exchange rates prevailing on the date of Balance Sheet.

ii) Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss for the year.

iii) Monetary assets and liabilities in foreign exchange transactions settled during the year end, are translated at the year end at the closing exchange rate and the resultant exchange differences are recognised in statement of profit and loss.

iv) Exchange differences arising in respect of fixed assets acquired from outside India are charged to the statement of profit and loss for the year.

14 Treatment of Prior Period and Extra Ordinary Items

Any material effect (other than those arising out of over/under estimation in earlier years) arising as a result of error or omission in preparation of earlier years' financial statements are separately disclosed.

15 Goods and Service Tax Input Credit

Goods and Service tax input credit is accounted for in the books in the period in which the underlying supply is received is accounted and when there is uncertainty in availing / utilizing the credits, the same is added to relevant expenses and accordingly charged to the Profit & Loss A/c.

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Govindah Ventures LLP

Registered Office: EB-258, Scheme No. 94, Near Bombay Hospital

LLP Identification Number : AAM-9234

Notes Forming Integral Part Of Financial Statements For The Year Ended 31st March, 2024

(Amount in Rs.)

1 Partners' Contribution

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
i	Mr. Vishal Jaiswal	50,000.00	50,000.00
ii	Mr. Santosh Lal Jaiswal	50,000.00	50,000.00
		100,000.00	**100,000.00**

2 Partners' Current Account

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
i	**Mr. Vishal Jaiswal**		
	Opening Balance	1,026,927.38	-92,010.38
	Add: Net Transactions in Current A/c during the year	900,000.00	1,118,937.76
	Closing Balance	**1,926,927.38**	**1,026,927.38**
ii	**Mr. Santosh Lal Jaiswal**		
	Opening Balance	1,193,699.37	933,084.61
	Add: Net Transactions in Current A/c during the year	-	260,614.76
	Closing Balance	**1,193,699.37**	**1,193,699.37**
	TOTAL	**3,120,626.75**	**2,220,626.75**

3 Reserves & Surplus

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	**Surplus / (Deficit) in the Statement of Profit & Loss**		
	As brought forward from previous reporting period	-0.00	-
	Add: Net Profit / (loss) for the year as per the Statement of Profit and Loss	584,410.10	521,229.52
	Less: Transferred to Capital Account	-	-521,229.52
	Net Surplus/ (deficit) in the Statement of Profit and Loss	**584,410.10**	**-0.00**
	TOTAL	**584,410.10**	**-0.00**

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4 Long Term Borrowings

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	**Secured, Considered Good**		
	a) Term Loan from TATA Capital Financial Services	19,997,700.00	23,571,300.00
	TOTAL	**19,997,700.00**	**23,571,300.00**
2	**Unsecured, Considered Good**		
	a) Loans and Advances from NBFC and Banks	1,282,046.28	2,524,565.11
	TOTAL	**1,282,046.28**	**2,524,565.11**
	TOTAL	**21,279,746.28**	**26,095,865.11**

3 **Terms and Conditions of Borrowings (Secured):**

i. Secured term loan is from Tata Capital Financial Services, Mumbai and is secured by first pri-pasu charge by way of hypothecation of Current Assets of the LLP i.e. Inventories & Receivables and equitable mortgage over property situated at Flat no. 402, Atlanta Aura, Block- Water, Pipliya Kumar, Indore. Sanctioned amount is of Rs 250. Lacs and Rate of Interest - 11.70% p.a.

4 **Terms and Conditions of Borrowings (Unsecured):**

Particulars	**Amt. Sanctioned**	**Rate of Interest**
Bajaj Finserv	899,607.00	18.00%
IDFC First Bank	1,530,000.00	18.00%
TATA Capital Financial Services Limited	1,500,000.00	18.00%

5 Short Term Borrowings

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	**Secured, Considered Good**		
	a) WCOD Account with TATA Capital	9,995,296.00	9,994,651.00
	TOTAL	**9,995,296.00**	**9,994,651.00**

2 **Terms and Conditions of Borrowings**

i. Loan repayable on demand in the form of WCOD Limit from Tata Capital Financial Services, Mumbai and is secured by first pri-pasu charge by way of hypothecation of Current Assets of the LLP i.e. Inventories & Receivables and equitable mortgage over property situated at Flat no. 402, Atlanta Aura, Block- Water, Pipliya Kumar, Indore. Limit of Rs 100. Lacs and Rate of Interest - 11.50% p.a.

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TANVI AGRAWAL & CO. CHARTERED ACCOUNTANTS FRN-032550C M.No.458541

6 Trade Payables

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Total outstanding dues of micro, small and medium enterprises	-	-
2	Total outstanding dues of creditors other than micro, small and medium enterprises	29,050,326.87	59,137,590.12
	TOTAL	**29,050,326.87**	**59,137,590.12**

Note : The company does not have any information regarding the vendors who have registration under Micro, Small, Medium Enterprises Development Act 2006 and hence we are unable to provide the information of the same.

7 Other Current Liabilities

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Security Deposit Payable	47,614.00	47,614.00
2	Salary Payable	2,439,499.00	1,657,410.00
3	Statutory Dues Payable	66,263.00	133,060.30
4	Advance Received from Customer	9,222,609.00	-
5	Expenses Payable	30,000.00	226,565.00
	TOTAL	**11,805,985.00**	**2,064,649.30**

8 Short Term Provisions

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Provision for Income Tax	279,820.00	130,454.00
	TOTAL	**279,820.00**	**130,454.00**

10 Inventories

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Stock Ghee	8,370,753.00	8,023,420.00
2	Stock Milk	102,699.00	224,042.60
3	Stock Paneer	12,771.00	3,426.04
4	Stock Dahi	1,646.00	531.36
	TOTAL	**8,487,869.00**	**8,251,420.00**

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Govindah Ventures LLP
Registered Office: EB-258, Scheme No. 94, Near Bombay Hospital
LLP Identification Number : AAM-9234

Notes Forming Integral Part Of Financial Statements For The Year Ended 31st March, 2024

9 Property, Plant and Equipment and Intangible Assets

(Amount in Rs.)

Sr. No.	NAME OF THE ASSETS	RATE OF DEPRECIATON	OP. BALANCE AS ON 01.04.2023	PURCHASES / ADDITION		DEDUCTION	TOTAL	LESS DEP. FOR THE YEAR	CL. BAL. AS ON 31.03.2024
				Up to 30.09.2023	After 30.09.2023	During the Year			
	Property, Plant & Equipment								
1	Furniture and Fittings	10%	6,544.00			-	6,544.00	654.00	5,890.00
	(a)		**6,544.00**	**-**	**-**	**-**	**6,544.00**	**654.00**	**5,890.00**
	Intangible Assets		-	-	-	-	-	-	-
	(b)		**-**	**-**	**-**	**-**	**-**	**-**	**-**
	TOTAL (a+b)		**6,544.00**	**-**	**-**	**-**	**6,544.00**	**654.00**	**5,890.00**
	Previous Year		**7,271.00**	**-**	**-**	**-**	**7,271.00**	**727.00**	**6,544.00**

TANVI AGRAWAL & CO. CHARTERED ACCOUNTANTS FRN-032550C M.No.458541

11 Trade Receivables

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
	Unsecured & Considered Good		
1	Outstanding for a period less than 6 months from the date they are due for receipt	40,031,673.52	46,578,916.53
2	Outstanding for a period exceeding 6 months from the date they are due for receipt	16,423,918.00	29,874,611.62
	Less: Provision for Doubtful Debt	-	-
	TOTAL	**56,455,591.52**	**76,453,528.15**

12 Cash and Bank balances

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	**Cash and cash equivalents**		
	Cash In Hand	382,807.00	557,895.00
2	**Balance With Banks**		
	In Current Account with Yes Bank	187,467.91	782,802.77
	In Current Account with HDFC Bank	101,000.00	-
	TOTAL	**671,274.91**	**1,340,697.77**

13 Short-Term Loans and Advances

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
	Unsecured & Considered Good		
1	Advance to suppliers	791,488.51	-
2	Loans and Advances Given to Partner	7,631,900.00	11,576,900.00
	TOTAL	**8,423,388.51**	**11,576,900.00**

14 Other Current Assets

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Prepaid Expenses	9,726.00	10,028.00
2	Deposits	1,127,351.00	1,140,707.00
3	Balance with Government Authorities		
	- GST Receivable	1,035,120.06	962,400.36
	- Excess TCS Deposited	-	1,611.00
	TOTAL	**2,172,197.06**	**2,114,746.36**

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Tagrawal

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CA
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Govindah Ventures LLP

Registered Office: EB-258, Scheme No. 94, Near Bombay Hospital

LLP Identification Number : AAM-9234

Notes Forming Integral Part Of Financial Statements For The Year Ended March 31st, 2024

(Amount in Rs.)

15 Revenue from Operations

Sl. No.	Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
1	Sale of products	89,428,808.95	82,874,011.27
	TOTAL	**89,428,808.95**	**82,874,011.27**

16 Other Income

Sl. No.	Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
1	Interest on Fixed Deposit	7,594.80	21,089.00
2	Creditors Written off	18,610.00	-
	TOTAL	**26,204.80**	**21,089.00**

17 Cost of Goods Sold

Sl. No.	Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
1	**Trading Goods**		
	Inventory at the beginning of the year	8,251,420.00	5,268,797.00
	Add : Purchases during the year	79,043,524.02	76,553,779.03
	Less: Inventory at the end of the year	8,487,869.00	8,251,420.00
	Cost of Goods Sold	**78,807,075.02**	**73,571,156.03**

18 Employee Benefits Expense

Sl. No.	Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
1	Salaries, Wages and Bonus	1,664,025.00	1,716,305.00
	TOTAL	**1,664,025.00**	**1,716,305.00**

19 Finance Costs

Sl. No.	Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
1	Interest on Bank & NBFC	3,894,241.27	2,975,510.38
2	Interest on TDS	37,403.00	5,019.00
3	Interest on Income Tax	28,503.00	6,758.30
4	Other Borrowing Costs	75,000.00	454,300.00
	TOTAL	**4,035,147.27**	**3,441,587.68**

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TANVI AGRAWAL & CO. CA FRN-032550C M.No.458541 CHARTERED ACCOUNTANTS

20 Depreciation and Amortisation Expense

Sl. No.	Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
1	Depreciation	654.00	727.00
	TOTAL	**654.00**	**727.00**

21 Other Expenses

Sl. No.	Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
1	Audit Fees	30,000.00	30,000.00
2	Bank Charges	3,034.23	213,295.02
3	Bonus & Recharges	-	5,703.00
4	D2H Expenses	2,038,709.00	1,643,517.91
5	Discount and Round off	86.13	1.43
6	Fuel & Conveyance Exp.	15,368.00	16,639.00
7	Rent	-	41,800.00
8	Incentives Given	-	3,387.00
9	Insurance Premium	15,072.00	16,034.69
10	Leakage & Shortage	-	3,172.00
11	Legal and Compliance Charges	-	1,800.00
12	Office Expense	17,578.00	5,090.00
13	Late Fees on TDS	-	600.00
14	Late Fees on Income Tax	5,000.00	-
15	Professional Charges	72,800.00	110,840.00
16	Professional Tax	2,500.00	2,500.00
17	Sales Promotion Contract	896,939.00	294,403.00
18	Stationery & Postage Exp	700.00	2,520.00
19	Telephone Exps.	-	54,998.00
20	Travelling Allowance	-	6,400.00
21	TDS Expenses	8,617.00	-
22	Bad Debts	-	98,743.99
		3,106,403.36	**2,551,445.04**

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LLP Identification Number : AAM-9234

Notes Forming Integral Part Of Financial Statements For The Year Ended 31st March, 2024

(Amount in Rs.)

22 Tax Expense

Current Tax

Current Tax for the period 1st April 23 to 31st March 24 has been provided as per the provisions of the Income-tax Act, 1961 of Rs. **3.03 Lakhs** (previous year Rs. 1.77 Lakhs)

23 Related Parties Disclosures

Since the LLP's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings were in excess of rupees two crore but did not exceed rupees ten crore at any time during the immediately preceding accounting year, hence the LLP is a Level III entity and thus the assessee is exempted from giving disclosure as decided by the ICAI Council for applicability of accounting standard to SMEs and hence Accounting Standard 18 is not applicable to assessee.

24 Prior Period Adjustments (net)

Particulars	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
Prior Period Expense/ (Income)	7,400.00	15,000.00
TOTAL	**7,400.00**	**15,000.00**

25 Other Notes

1 Some of the debtor balances are outstanding for a long period of time, which as per management are realisable and good.

2 In the opinion of the Management, Current Assets, Loans & Advance have the value at which they are stated in the Balance Sheet, if realized in ordinary course of business.

3 There is no event of material value occurred after the date of balance sheet which needs disclosure in these financial statements.

4 Previous year's figures have been regrouped and reclassified wherever necessary in order to conform to current year's presentation.

For Tanvi Agrawal & Co.
Chartered Accountants
FRN : 032550C

TANVI AGRAWAL & CO. CA FRN-032550C M.No.458541 CHARTERED ACCOUNTANTS

CA. Tanvi Agrawal
Proprietor
M. No. : 458541

Place: Indore
Date: 25th September, 2024

For & On Behalf Of The Partners of
Govindah Ventures LLP

Govindah Ventures LLP

Vishal Jaiswal
Designated Partner
DPIN:03544058

Santosh Jaiswal
Designated Partner
DPIN: 08518002