

Audit Report

of

M/s Govindah Nutrition Pvt. Ltd.

EB-258, Scheme 94, Near Bombay Hospital,
Indore (M.P.)

For the year ended on

31st March, 2020



Auditors

MEHTA GARG & AGRAWAL

Chartered Accountants

614, Shekhar Central, Palasia Square,
Indore (M.P.)

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INDEPENDENT AUDITORS' REPORT

To,
The Members of Govindah Nutrition Pvt. Ltd.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **GOVINDAH NUTRITION PRIVATE LIMITED ("the Company")**, EB-258, SCHEME 94, NEAR BOMBAY HOSPITAL, INDORE (M.P.) which comprises the Balance Sheet as at **31st March, 2020**, and the Statement of Profit and Loss for the year ended on **31st March, 2020** and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020 and its Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence.



and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since it is a Small Company as defined under section 2(85) of the Companies Act, 2013 (i.e. Companies with Paid up capital less than or equal to Rs. 50 Lakhs and Last reported turnover less than or equal to Rs. 2 Crores).
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet and Profit and Loss Statement dealt with by this Report are in agreement with the books of account of the company;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Indore
Date: 05th December, 2020
UDIN: 21418053AAAAAK1559

For Mehta Garg & Agrawal
Chartered Accountants
Firm Regn. No. 019648C

S. H. Mehta
CA. Sanket Mehta
(Partner)
M. No. 418053



Govindah Nutrition Pvt. Ltd.

EB-258, Scheme 94, Near Bombay Hospital, Indore (M.P.)

CIN No. - U15110MP2017PTC044463

Balance Sheet as at 31st March, 2020

Particulars		Note No	As at 31 March, 2020	As at 31 March, 2019
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	1	1,00,000.00	1,00,000.00
	(b) Reserves and Surplus	2	-8,19,133.37	-3,11,983.91
			-7,19,133.37	-2,11,983.91
2	Non-current Liabilities			
	(a) Long-term Borrowings	4	21,39,40,210.70	5,23,79,351.00
	(b) Deferred Tax Liabilities (Net)	3	33,912.00	26,564.00
			21,39,74,122.70	5,24,05,915.00
3	Current Liabilities			
	(a) Short-term Borrowings		-	-
	(b) Trade Payables	5	86,64,979.42	53,41,261.00
	(c) Other Current Liabilities	6	44,43,358.50	2,80,578.00
	(d) Short-term Provisions		-	-
			1,31,08,337.92	56,21,839.00
	TOTAL		22,63,63,327.25	5,78,15,770.09
B	ASSETS			
1	Non-current Assets			
	(a) Fixed Assets	7		
	(i) Tangible Assets		81,21,678.80	83,02,285.91
	(ii) Intangible Assets		27,479.00	33,213.00
	(iii) Capital WIP		18,77,01,453.41	2,37,74,839.77
			19,58,50,611.21	3,21,10,338.68
	(b) Non-current Investments		-	-
			-	-
2	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivables		-	-
	(d) Cash and Cash Equivalents	8	28,33,723.53	13,79,503.09
	(e) Short-term Loans and Advances	9	2,76,78,992.51	2,43,25,928.32
			3,05,12,716.04	2,57,05,431.41
	TOTAL		22,63,63,327.25	5,78,15,770.09
	Significant accounting policies and notes accompanying the financial statements	15		

For Mehta Garg and Agrawal
Chartered Accountants
FRN - 019648C

S.H. Mehta

(CA. Sanket Mehta)
Partner

M.No. 418053

Place: Indore

Date: 05th December, 2020



For and on Behalf of Board

Vishal Jaiswal

Director
DIN: 03544058

Santosh Lal Jaiswal

Director
DIN: 08518002

Govindah Nutrition Pvt. Ltd.

EB-258, Scheme 94, Near Bombay Hospital, Indore (M.P.)

CIN No. - U15110MP2017PTC044463

Profit and Loss Statement for the year ended on 31 March, 2020

Particulars		Note No.	For the year ended on 31 March, 2020	For the year ended on 31 March, 2019
1	CONTINUING OPERATIONS			
	Revenue from Operations			
	Sales (Less S/Returns)	10	-	-
2	Other Income	11	719.00	1,733.03
	Total Revenue		719.00	1,733.03
3	Expenses			
	(a) Purchase of Goods/Services	12	-	-
	(b) Employees' Benefits Expenses	13	-	-
	(c) Finance Costs		-	-
	(d) Depreciation and Amortisation Expenses	7	2,79,875.00	68,231.00
	(e) Other Expenses	14	2,20,645.46	1,26,436.12
	Total Expenses		5,00,520.46	1,94,667.12
4	Profit / (Loss) before Extra Ordinary Items & Tax		-4,99,801.46	-1,92,934.09
5	Less : Prior Period Adjustments		-	-
6	Profit / (Loss) before Extra Ordinary Items & Tax		-4,99,801.46	-1,92,934.09
7	Tax Expense:			
	(a) Current Tax Expense		-	-
	(b) Current Tax relating to earlier years		-	-
	Net Current Tax Expense		-	-
	Less : MAT Credit Receivable		-	-
	Less : Deferred Tax		7,348.00	25,169.00
8	Profit / (Loss) for the Period / Year after Tax		-5,07,149.46	-2,18,103.09
9	Earnings per share (of 10/- each):			
	Basic/Diluted		-50.71	-21.81
	Significant accounting policies and notes accompanying the financial statements	15		

For Mehta Garg and Agrawal
Chartered Accountants
FRN - 019648C

S.H. Mehta
(CA. Sanket Mehta)
Partner
M.No. 418053
Place: Indore
Date: 05th December 2020



For and on Behalf of Board

Vishal Jaiswal
Vishal Jaiswal
Director
DIN: 03544058

Santosh Lal Jaiswal
Santosh Lal Jaiswal
Director
DIN: 08518001

Govindah Nutrition Pvt. Ltd., Indore

Notes forming part of the financial statements

Particulars	As at 31 March, 2020	As at 31 March, 2019
<u>Note No. 1: Share capital</u>		
a) Authorised Share Capital:		
50,00,000 Equity Shares of Rs. 10/- each (Previous Year	5,00,00,000.00	10,00,000.00
1,00,000 Equity Share of Rs. 10/- each)		
b) Issued, Subscribed and Paid up Share Capital:		
10,000 Equity Shares of Rs 10/- each Fully Paid up	1,00,000.00	1,00,000.00
c) Share Holders holding more than 5% of Total shares:		
Shri Vishal Jaiswal - 5000 Shares		
Shri Santosh Lal Jaiswal - 5000 Shares	1,00,000.00	1,00,000.00
<u>Note No. 2: Reserves & Surplus</u>		
Opening Balance	-3,11,983.91	-93,880.82
Add: Profit / (Loss) for the Year	-5,07,149.46	-2,18,103.09
Closing Balance	-8,19,133.37	-3,11,983.91
<u>Note No. 3: Deferred Tax Liabilities (Net)</u>		
Opening Balance	26,564.00	1,395.00
Add: Provided durring the year	7,348.00	25,169.00
Closing Balance	33,912.00	26,564.00
<u>Note No. 4: Long Term Borrowings</u>		
a) Secured Loans		
Term Loan from Canara Bank	12,64,15,226.70	-
Less: Current Maturities of Long Term Debt	-25,00,000.00	-
b) Unsecured Loans		
Loans and Advances from Director	9,00,24,984.00	5,23,79,351.00
Total	21,39,40,210.70	5,23,79,351.00
<u>Note No. 5: Trade Payables</u>		
a) Due to MSME	-	-
b) Due to Others	86,64,979.42	53,41,261.00
Total	86,64,979.42	53,41,261.00



Particulars	As at 31 March, 2020	As at 31 March, 2019
Note No. 6: Other Current Liabilities		
a) Audit Fees Payable	15,000.00	10,000.00
b) Employee Professional Tax Payable	12,857.00	4,961.00
c) TDS Payable	1,56,099.00	15,440.00
d) GST Payable (RCM)	12,778.50	-
e) PF and ESIC Payable	36,845.00	-
f) Expenses Payable	-	2,50,177.00
g) Security Deposits	5,70,010.00	-
h) Director Reimbursement Payable	11,39,769.00	-
i) Current Maturities of Long term Debt	25,00,000.00	-
Total	44,43,358.50	2,80,578.00



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Govindah Nutrition Pvt. Ltd., Indore

Note No. 7

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT FOR THE YEAR ENDED ON 31.03.2020

S.No.	Description of Asset	Rate of Dep-on SI.M	Gross Block			Depreciation			Net Block		
			As at 01.4.2019	Additions During the Year	Deductions During the Year	As at 31.03.2020	Up To 31.03.2019	For The Year	Written Back During the Year	As at 31.03.2020	As at 31.03.2019
A	TANGIBLE ASSETS										
1	Freehold Land	0.00%	66,32,631.00	-	-	66,32,631.00	-	-	-	66,32,631.00	66,32,631.00
2	Office Equipments	20.00%	75,932.00	11,500.00	-	87,432.00	13,445.00	17,480.00	-	56,507.00	62,487.00
3	Computers	33.33%	1,42,373.91	82,033.89	-	2,24,407.80	17,689.00	68,100.00	-	1,38,618.80	1,24,684.91
4	Furniture & Fittings	10.00%	8,700.00	-	-	8,700.00	519.00	870.00	-	7,311.00	8,181.00
5	Vehicle Cars	12.50%	14,42,462.00	-	-	14,42,462.00	33,826.00	1,81,932.00	-	12,26,684.00	13,62,470.00
6	Vehicle Motorbikes	10.00%	68,397.00	-	-	68,397.00	2,731.00	5,739.00	-	59,927.00	1,11,832.00
	Sub Total (A)		83,70,495.91	93,533.89	-	84,64,029.80	68,210.00	2,74,141.00	-	81,21,678.80	83,02,285.91
B	Capital Work in Progress										
1	Capital WIP	-	34,23,897.03	1,54,82,512.94	-	1,89,06,409.97	-	-	-	1,89,06,409.97	34,23,897.03
2	Plant & Machinery	-	1,15,32,086.74	8,72,14,439.93	-	9,87,96,526.67	-	-	-	9,87,96,526.67	1,15,32,086.74
3	Building Construction	-	87,68,856.00	5,10,13,807.72	-	5,97,82,663.72	-	-	-	5,97,82,663.72	87,68,856.00
4	Electrical Fittings	-	-	1,02,15,853.05	-	1,02,15,853.05	-	-	-	1,02,15,853.05	-
	Sub Total (B)		2,37,74,839.77	16,39,36,613.64	-	18,77,01,453.41	-	-	-	18,77,01,453.41	2,37,74,839.77
	Total (A+B)		3,21,45,335.68	16,40,20,147.53	-	19,61,65,483.21	68,210.00	2,74,141.00	-	19,58,23,132.21	3,20,77,125.68
C	INTANGIBLE ASSETS										
1	Softwares	16.67%	34,407.00	-	-	34,407.00	1,194.00	5,714.00	-	27,479.00	33,213.00
	Grand Total		3,21,79,742.68	16,40,20,147.53	-	19,61,99,890.21	69,404.00	2,79,875.00	-	19,58,50,611.21	3,21,10,338.68
	Previous Year		69,518.00	3,21,10,224.68	-	3,21,79,742.68	1,173.00	68,231.00	-	3,21,10,338.68	



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Govindah Nutrition Pvt. Ltd., Indore

Notes forming part of the provisional financial statements

Particulars	As at 31 March, 2020	As at 31 March, 2019
<u>Note No. 8: Cash and Cash Equivalents</u>		
(a) Cash on hand	18,631.00	47,552.00
(b) Balances with banks:		
(i) In Current Account with Bank of India	4,167.74	-
(ii) In Current Account with Canara Bank	13,88,558.82	-
(iii) In Current Account with Indusind Bank	1,87,365.97	12,81,951.09
(c) Security Deposit with MPEB	50,000.00	50,000.00
(d) Security Deposit with MPPKVCL	11,85,000.00	-
Total	28,33,723.53	13,79,503.09
<u>Note No. 9: Short-term loans and advances</u>		
(a) Advance to Employees	1,95,292.00	-
(b) Balances with Government Authorities	1,97,89,016.81	20,17,901.92
(c) Advances to Suppliers	76,78,127.70	2,23,08,026.40
(d) Prepaid Insurance	16,556.00	-
Total	2,76,78,992.51	2,43,25,928.32



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Govindah Nutrition Pvt. Ltd., Indore

Notes forming part of the financial statements

Particulars	For the Year 2019-20	For the Year 2018-19
<u>Note No. 10: Revenue from Operations</u>		
(a) Sale of Goods	-	-
(b) Sale of Services	-	-
Total	-	-
<u>Note No. 11: Other Income</u>		
(a) Interest Received on Fixed Deposits	-	1,733.03
(b) Interest Received on Income Tax Refund	719.00	-
Total	719.00	1,733.03
<u>Note No. 12: Purchase of Goods/Services</u>		
(a) Purchase of Goods/Services	-	-
Total	-	-
<u>Note No. 13: Employee Benefits Expenses</u>		
(a) Salaries/Wages, Allowances, Bonus & Benefits	-	-
(b) Directors' Remuneration & Incentive	-	-
Total	-	-
<u>Note No. 14: Other Expenses</u>		
(a) Auditors Remuneration	15,000.00	10,000.00
(b) Bank Charges	1,681.40	1,220.12
(c) Interest on TDS	5,598.00	1,629.00
(d) Professional Tax	2,500.00	2,500.00
(e) Office Expenses	73,783.00	30,553.00
(f) Rent, Rates and Taxes	1,11,000.00	66,131.00
(g) Stationery & Printing	9,598.06	4,518.00
(h) Telephone Charges	1,485.00	9,885.00
Total	2,20,645.46	1,26,436.12



Note No. 15

Significant Accounting Policies & Notes accompanying the financial statements

1. Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principle in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and with relevant provisions of the Indian Companies Act, 2013 to the extent applicable. The financial statements have been prepared under the historical cost convention and on the basis of going concern and fundamental accounting assumption. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

The company generally follows Mercantile System of accounting and recognizes significant items of income and expenditure on accrual basis. However where the amount is immaterial/ negligible and/or where the establishment of accrual/determination of amount is not possible, no entries are made for accrual.

The Company's financial statements are presented in Indian Rupees (INR), which is also its functional currency.

2. Use of estimates

The preparation of the financial statement in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the results of operations during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the year in which the results are known or materialized.

3. Property, Plant and Equipment

- i) Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Freehold Land is measured at cost. The cost of an item of property, plant and equipment comprises the purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for intended use, net of recoverable taxes, trade discount and rebates.
- ii) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.



- iii) Depreciation on property, plant and equipment is provided using straight line method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation on additions / deductions to assets during the year is provided on pro rata basis.
- iv) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.
- v) Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
- vi) Spare parts procured along with the plant & machinery or subsequently which meet the recognition criteria, are capitalised and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognised when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as 'stores & spares' forming part of the inventory.

4. Investments

Investments, which are easily liquidated and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current Investments are valued at lower of cost and fair value. Non Current investments are carried at cost. However, provision for diminution is made to recognize a decline, other than temporary, in the value of the investments.

5. Borrowing Cost

Borrowing costs attributable to the acquisition of a qualifying asset, as defined in AS – 16 on "Borrowing Costs" are capitalized as part of the acquisition. Other borrowing costs are expenses as incurred.

6. Inventories

Inventories are valued at lower of cost and net realizable value on FIFO method. In the current financial year, there was no opening as well as closing inventory.

7. Revenue recognition

Sales of goods/services are recognized on transfer of significant risks and rewards of ownership to the buyer. In the current financial year, there was no sale of goods/services.



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8. Other Income

Interest: Interest income is recognized on a time proportionate basis taking into account the amount outstanding and the rate applicable. Interest income is included under the head "other income" in the Statement of Profit and Loss.

9. Employee Benefit

Short term employee benefits such as Bonus, Leave Encashment and Contribution to Provident Fund have been charged to Profit & Loss Account on accrual basis. Post employment benefits such as Gratuity liability etc., are expensed to revenue as incurred.

10. Foreign Currency Transactions

Transactions in foreign currency are recorded at exchange rates prevailing at the time of transaction. Realized gains and losses on foreign exchange transactions are recognized in profit and loss account. However, during the current financial year, there were no transactions in this regard.

11. Taxation

Current Income-tax liability is provided for in accordance with the provision of the Income-tax Act, 1961. Deferred Tax resulting from timing difference between book and tax profit is accounted for, under the liability method, at the current rate of tax. Deferred Tax assets are recognized and carried forward only if there is a reasonable/virtual certainty of its realization.

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT Credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period. i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Receivable". The Company reviews the "MAT Credit Receivable" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

12. Treatment of Prior Period and Extra Ordinary Items

Any material effect (other than those arising out of over/under estimation in earlier years) arising as a result of error or omission in preparation of earlier years' financial statements are separately disclosed.

13. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible



obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

14. Related Party Disclosure

Related Party disclosures as required by the Accounting Standard 18 are as under:

Name of Party	Relation	Nature of Payment	Amount
Vishal Jaiswal	Director	Unsecured Loan	9,00,24,984/-
Santosh Jaiswal	Director	Remuneration	1,50,000/-
Vishal Jaiswal	Director	Remuneration	3,00,000/-

15. Earnings Per Share

Basic earnings per share are computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effect of all dilutive preferential equity instruments, except where results are anti dilutive.

16. Impact of COVID-19

Due to outbreak of COVID-19 globally and in India, the company has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information. As on current date, the Management has concluded that the impact of COVID - 19 is not material based on these estimates. Due to the nature of the pandemic, the management will continue to monitor developments to identify significant uncertainties in future periods, if any.

17. There is no event of material value occurred after the date of balance sheet which needs disclosure in these financial statements.

18. No confirmation of balances has been obtained from Debtors / Creditors and loans and advances given and therefore balances are as per books of accounts only.

19. In the opinion of the Management, current Assets, Loans & Advance have the value at which they are stated in the Balance Sheet, if realized in ordinary course of business.



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20. The figures of the previous year have been regrouped/ rearranged wherever necessary to make them comparable.

AS PER OUR REPORT OF EVEN DATE ANNEXED

For MEHTA GARG & AGRAWAL

Chartered Accountants

FRN: 019648C

S.H. Mehta

(CA. Sanket Mehta)

Partner

M. No. 418053



For and on behalf of the Board

Vishal Jaiswal

(Vishal Jaiswal)

Director

DIN: 03544058

Santosh Lal Jaiswal

(Santosh Lal Jaiswal)

Director

DIN: 08518002

Place: Indore

Date: 05th December, 2020

GOVINDAH NUTRITION PRIVATE LIMITED

CIN: U15110MP2017PTC044463

Regd. Office: - EB 258, Scheme No. 94, Nr. Bombay Hospital, Indore (M.P.)-452010 IN
Contact No: - 919741455466 Email id:- vishaljaiswal1973@gmail.com

SHORTER NOTICE

Shorter Notice is hereby given that the 03rd Annual General Meeting (AGM) of the Members of **Govindah Nutrition Private Limited** will be held on Wednesday, the 16th day of December, 2020 at 11:00 A.M. at the registered office of the company situated at EB-258, Scheme No. 94, Nr. Bombay Hospital, Indore (M.P.)-452010 IN to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statement of the Company containing the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss Account for the period 01st April, 2019 to 31st March, 2020, together with the Board's Report and Auditor's Report thereon and comments.

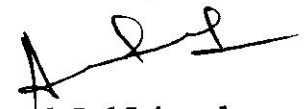
2. Appointment of the statutory Auditor of the Company.

#As per the MCA notification dated 7th May, 2018, there is no requirement for ratification of appointment of Auditor at Every Annual General Meeting. The Company has already appointed Auditors for the period of five years, Hence there is no need to ratify the appointment of Statutory Auditors for the Financial Year 2020-21.

On behalf of the Board
For, Govindah Nutrition Private Limited

Place: Indore
Dated: December 5, 2020


Vishal Jaiswal
Director
DIN: 03544058


Santosh Lal Jaiswal
Director
DIN: 08518002

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company. The proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Proxies submitted on behalf of the companies, Societies and other juristic persons must be supported by an appropriate resolution/ authority as applicable.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
4. Members are requested to seek any information on the Annual Accounts are requested to write to the company at least Seven (7) days in advance of the Meeting so that the information can be made available at the meeting.
5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
6. Members are requested to quote their Folio Number in all their correspondence and to inform immediately, of any change in their address registered with the company.
7. In case of the Joint-holders attending the meeting, only such Joint-holders who are higher in the order of names will be entitled to vote.

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GOVINDAH NUTRITION PRIVATE LIMITED

CIN: U15110MP2017PTC044463

Regd. Office: - EB 258, Scheme No. 94, Nr. Bombay Hospital, Indore (M.P.)-452010 IN
Contact No: - 919741455466

Email id:- vishaljaiswal1973@gmail.com

BOARD REPORT

To

The Members,

Your Directors have pleasure in presenting their 03rd Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended on 31st March, 2020.

FINANCIAL RESULTS:-

(Amount. in Rs.)

Particulars	For the year ended on 31/03/2020	For the year ended on 31/03/2019
Gross Income	719.00	1,733.03
Expenditure	5,00,520.46	1,94,667.12
Profit/Loss before Tax	(4,99,801.46)	(1,92,934.09)
Less:- Provision for Tax: Current Tax	00	00
Deferred Tax	7,348.00	25,169.00
Profit/(Loss) after Tax	(5,07,149.46)	(2,18,103.09)
Earnings Per Share:- Basic	(50.71)	(21.81)
Diluted	(50.71)	(21.81)

REVIEW OF OPERATIONS:-

The total income during Financial Year 2019-20 is Rs. 719/- (Rupees Seven Hundred and Nineteen Only) as compared to Rs. 1,733.03/- (Rupees One Thousand Seven Hundred Thirty Three and Three Paise Only) in Financial Year 2018-19 and the Loss for the year is Rs. 5,07,149.46/- (Rupees Five Lakh Seven Thousand One Hundred Forty Nine and Forty Six Paise Only) as compared to Loss of Rs. 2,18,103.09/- (Rupees Two Lakh Eighteen Thousand One Hundred Three and Nine Paise Only) in Financial Year 2018-19.

DIVIDEND:-

In the absence of profit and order to strengthen the financial resources of the Company, your directors do not recommend any dividend for the year ended 31st March, 2020.

BUSINESS:-

During the year, there is no change in the business activities of the Company.

MATERIAL CHANGES AND COMMITMENT OCCURRED AFTER THE END OF FINANCIAL YEAR AND UPTO THE DATE OF REPORT:-

There were no material changes during the said reporting period which affecting the financial position of the Company occurred.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DEPOSITS:-

The Company has neither accepted nor renewed any deposits during the year under review to which the provisions of the Companies (Acceptance of Deposits) Rules 2014 applies.

LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:-

Pursuant to provisions of section 186 of the Companies Act, 2013, during the year, no loan or guarantee given by the Company and no investments in the securities of any company are made.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:-

The Company does not have subsidiary company or Joint Venture Company or Associate Company.

SHARE CAPITAL:-

During the year, the Company has increased its authorized share capital from Rs.10,00,000/- (Rs. Ten Lakh Only) to Rs. 5,00,00,000/- (Rs. Five Crore Only) by passing Ordinary resolution in the Extraordinary general meeting held on 01/11/2019 at its registered Office situated at EB 258, Scheme No. 94, Nr. Bombay Hospital, Indore (M.P.)-452010 IN.

TRANSFER TO ANY AMOUNT IN INVESTOR EDUCATION & PROTECTION FUND:-

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no amount required to be transferred to Investor Education & Protection Fund.



DIRECTORS:-

During the Year, Mr. Vishal Jaiswal (DIN- 03544058), Mr. Manay Thakur Nath (08020045) and Mr. Santosh Lal Jaiswal (DIN: 08518002) were the Directors of the company.

However, Mr. Santosh Lal Jaiswal (DIN: 08518002) was appointed as a director of the Company w.e.f. 24th July, 2019 and Mr. Ravi Prakash Gupta (DIN-06667327) resigned from the office of director of the Company w.e.f 24th July, 2019.

BOARD MEETINGS:-

During the year **06 (Six)** Board Meetings were convened and held on following dates:

- | | | |
|----------------------|-----------------------|------------------------|
| (1) June 28, 2019 | (2) | (3) September 05, 2019 |
| (4) October 07, 2019 | (5) November 21, 2019 | (6) March 16, 2020 |

DIRECTOR'S RESPONSIBILITY STATEMENT:-

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement;

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. That the Directors have prepared the annual accounts on a going concern basis.
5. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION OF INDEPENDENT DIRECTORS:-

The provisions of section 149 pertaining to the appointment of independent Directors do not apply to our company.

PARTICULARS OF EMPLOYEE:-

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:-

The provision of section 177 of Companies Act, 2013 read with Rule 6 and 7 of the companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.

REMUNERATION POLICIES:-

The company, being private limited company was not required to constitute a nomination and remuneration committee under section 178 (1) of the companies act 2013 and rules 6 of the companies (Meetings of the Board and its power) Rules, 2014 and stakeholders relationship committee under section 178 (5) of the companies act, 2013.

AUDITORS:-

M/s Mehta Garg & Agrawal, Chartered Accountants (FRN-019648C), Chartered Accountants, have been appointed as the Statutory Auditors of the Company to hold office from the conclusion of the 1st Annual General Meeting of the company till the conclusion of the 06th Annual General Meeting to be held in year 2023.

As per the MCA notification dated 7th May, 2018, there is no requirement for ratification of appointment of Auditor at Every Annual General Meeting. The Company has already appointed Auditors for the period of five years, Hence there is no need to ratify the appointment of Statutory Auditors for the Financial Year 2020-21.

Therefore, M/s Mehta Garg & Agrawal, Chartered Accountants (FRN-019648C) continued to hold the position of the Statutory Auditors of the Company for the financial year 2020-21.

EXPLANATION/ COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:-

There was no qualification, adverse remarks or reservations made by the Auditors in their report.

AUDIT REPORTS:-

The Auditors Report and notes given therein by the auditors have been explained in the relevant notes to the financial statements for the period ended on 31st March, 2020 which are self-explanatory and needs not require any further comments by the Board.

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The Company was not required to appoint and obtain the Secretarial Audit Report for the year 2019-20.

ADEQUATE INTERNAL FINANCIAL CONTROL:-

There is adequate internal financial control system in the company.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:-

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION OF PROHIBITION AND REDRESSAL) ACT, 2013:-

The Company has in place an Anti Sexual Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO:-

Conservation Of Energy:

The steps taken or impact on conservation of energy- The Company is putting continues efforts to reduce the consumption of energy and maximum possible saving of energy.

The steps taken by the company for utilizing alternate sources of energy- The Company has used alternate source of energy, whenever and to the extent possible.

The capital investment on energy conservation equipments- NIL

Technology Absorption:-

The effort made towards technology absorption- No specific activities have been done by the Company.

The benefits derived like product improvement, cost reduction, product development or import substitution- No specific activity has been done by the Company.

In case of imported technology (Imported during the last three years reckoned from the beginning of the financial year: - NA

The expenditure incurred on Research & Development: - NIL

Foreign Exchange Earnings and Outgo:-

During the year there was no foreign exchange inflow or Outflow.

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RELATED PARTIES TRANSACTIONS:-

During the financial year 2019-2020, the Company has not entered into related parties transaction therefore there is no need to provide Form AOC-2 in the directors report of the company. Suitable disclosure as required by Accounting Standard (AS-18) and Section 188 of the Companies Act, 2013 has been given in the notes to the financial statement by the statutory auditor of the company.

EXTRACT OF ANNUAL RETURN:-

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is provided in Annexure A (in the format MGT 9) and is attached to this Report.

ACKNOWLEDGMENTS:-

The Board takes this opportunity in expressing their gratitude to the bankers to the Company. The Board also acknowledges the continuous support received from its shareholders, stakeholders and employees of the Company.

**On behalf of the Board
For, Govindah Nutrition Private Limited**

**Place: Indore
Dated: December 5, 2020**



**Vishal Jaiswal
Director
DIN: 03544058**



**Santosh Lal Jaiswal
Director
DIN: 08518002**

ANNEXURE A**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2020****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.**

I	Registration & Other Details:	
i	CIN	U15110MP2017PTC044463
ii	Registration Date`1	07/11/2017
iii	Name of the Company	Govindah Nutrition Private Limited
iv	Category/Sub-category of the Company	Company Limited by Shares/ Non- Government Company
v	Address of the Registered office & contact details	EB 258, Scheme No. 94, Nr. Bombay Hospital, Indore (M.P.)-452010 IN. Contact No.:- 919741455466
vi	Whether listed company	NO
Vii	Email Id & Contact No.	Email Id :- vishaljaiswal1973@gmail.com Contact No.:- 919741455466
viii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. Principal Business Activities of The Company:-NIL

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sr. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
-	-	-	-

III Particulars Of Holding, Subsidiary & Associate Companies: - NIL.

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
-	-	-	-	-	-

IV. Shareholding Pattern (Equity Share capital Break up as % to total Equity):-									
Category of Shareholders	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% change during the year		
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	10,000	10,000	100	0	10,000	10,000	100	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL:(A) (1)	0	10,000	10,000	100	0	10,000	10,000	100	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	0	10,000	10,000	100	0	10,000	10,000	100	0

[illegible]

SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	10,000	10,000	100	100	0	10,000	10,000	100	0	10,000	10,000	100	0	0	0	0	0	0	0

(ii) Share Holding of Promoters-													
Sr. No.	Shareholders Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% change in share holding during the year			
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares		No of Shares	% of total shares of the company	% of shares pledged encumbered to total shares					
1	Mr. Vishal Jaiswal	5,000	50	0		5,000	50	0	0				
2	Mr. Santosh Lal Jaiswal	5,000	50	0		5,000	50	0	0				
	Total	5,000	100	0		10,000	100	0	0				
(iii) Change in Promoters' Shareholding:- NO CHANGE													
Sr. No.	Share holding at the beginning of the Year				Cumulative Share holding during the year								

	No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
At the beginning of the year	-	-	-	-
Date wise increase/decrease in Promoters Share holding during the year	-	-	-	-
At the end of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs):-				
Sr. No	Shareholding at the end of the year	Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
For Each of the Top 10 Shareholders				
At the beginning of the year	NIL	NIL	NIL	NIL
Date wise increase/decrease in Promoters Share holding during the year with the reasons for increase/decrease	NIL	NIL	NIL	NIL
At the end of the year (or on the date of separation, if separated during the year)	NIL	NIL	NIL	NIL

(v) Shareholding of Directors & KMP:-				
Sr. No	Shareholding at the Beginning of the year	Cumulative Shareholding during the year		
	No. of shares	% of total shares of the company	No of shares	% of total shares of the company
For Each of the Directors & KMP				
1 Mr. Vishal Jaiswal				
At the beginning of the Year	5,000	50.00	5,000	50.00

	Date wise increase/decrease in Promoters Share holding during the year with the reasons for increase/decrease.	NIL	NIL	NIL	NIL
	At the end of the Year	5,000	50.00	5,000	50.00
2	Mr. Santosh Lal Jaiswal				
	At the beginning of the Year	5,000	50.00	5,000	50.00
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the Year	5,000	50.00	5,000	50.00
2	Mr. Manay Thakur Nath				
	At the beginning of the Year	0	0	0	0
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the Year	0	0	0	0

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V. Indebtedness:-					
Indebtedness of the Company including interest outstanding/accrued but not due for payment					
	Secured Loans excluding deposits	Unsecured Loans	Deposit s	Total Indebtedness	
Indebtedness at the beginning of the financial year					
i) Principal Amount	0	5,23,79,351.00	0	5,23,79,351.00	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
Total (i+ii+iii)	0	5,23,79,351.00	0	5,23,79,351.00	
Change in Indebtedness during the financial year					
Additions	12,89,15,226.70	3,76,45,633.00	0	16,65,60,859.70	
Reduction	0	0	0	0	
Net Change	12,89,15,226.70	3,76,45,633.00	0	16,65,60,859.70	
Indebtedness at the end of the financial year					
i) Principal Amount	12,89,15,226.70	9,00,24,984.00	0	21,89,40,210.70	
ii) Interest due but not paid	0	0	0	0	
iii) Interest accrued but not due	0	0	0	0	
Total (i+ii+iii)	12,89,15,226.70	9,00,24,984.00	0	21,89,40,210.70	

VI. Remuneration of Directors and Key Managerial Personnel:-

A. Remuneration to Managing Director, Whole Time Director, Director and/or Manager:

Sr. No	Particulars of Remuneration	Gross Salary	Name of the MD/WTD/Manager	Total Amount
1			Vishal Jaiswal	Santosh Lal Jaiswal
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.		3,00,000	1,50,000
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961		0	0
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961		0	0
2	Stock option		0	0

3	Sweat Equity		0	0	0	0
4	Commission		0	0	0	0
	as % of profit		0	0	0	0
	others (specify)		0	0	0	0
5	Others, please specify		0	0	0	0
	Total (A)	0	3,00,000	1,50,000	4,50,000	
	Ceiling as per the Act					

B. Remuneration to other Directors: NIL

Sr. No	Particulars of Remuneration	Name of the Directors	Total Amount
1	Independent Directors		
	(a) Fee for attending board committee meetings	NIL	NIL
	(b) Commission	NIL	NIL
	(c) Others, please specify	NIL	NIL
	Total (1)	NIL	NIL
2	Other Non Executive Directors		
	(a) Fee for attending board committee meetings		
	(b) Commission	NIL	NIL
	Total (2)	NIL	NIL
	Total (B)=(1+2)		
	Total Managerial Remuneration	NIL	NIL
	Overall Ceiling as per the Act.		

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:- NIL						
Sl. No.	Particulars of Remuneration	Gross Salary	CEO	Company Secretary	CFO	Total
1						
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission					
	as % of profit					
	others, specify					
5	Others, please specify					
	TOTAL					

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VII. Penalties/Punishment/Compounding of Offences:-NIL					
Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT /Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	--	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

On behalf of the Board
For, Govindah Nutrition Private Limited



Vishal Jaiswal
Director
DIN: 03544058



Santosh Lal Jaiswal
Director
DIN: 08518002

Place: Indore
Dated: December 5, 2020