



CA. Hitesh J. Mehta  
+91-94250-75654

CA. Anchit Garg  
+91-94068-11666

CA. Sanket Mehta  
+91-97546-22966

CA. Rajat Dhanuka  
+91-94259-11336

CA. Sapna Mehta  
+91-95100-69238

**INDEPENDENT AUDITORS' REPORT**

To,  
The Members of  
Govindah Nutrition Private Limited,  
Indore

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **GOVINDAH NUTRITION PVT. LTD. ("the Company")**, **EB-258, SCHEME NO. 94, NEAR BOMBAY HOSPITAL, INDORE (M.P.)**, which comprises the Balance Sheet as at **31st March, 2023**, the Statement of Profit and Loss for the year ended on **31st March, 2023**, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its Profit, and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the financial statements and auditors' report thereon**

The Company's Management and board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account of the company;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) On the basis of written representations received from the directors as on March 31, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
    - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever





by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The Company has neither declared nor paid any dividend during the year.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using software which has a feature of audit trail (edit log) facility is applicable to the Company with effect from April 01, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Indore

Date: 05<sup>th</sup> September, 2023

UDIN: 23418053BGWQMG9820



For Mehta Garg & Dhanuka

Chartered Accountants

FRN: 019648C

A handwritten signature in black ink, appearing to read "S.H. Mehta".

CA. Sanket Mehta  
(Partner)

M. No. 418053

**"Annexure A" to the Independent Auditors' Report**

**As referred to in paragraph under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Govindah Nutrition Private Limited for the year ended March 31, 2023**

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. a) i) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.  
  
ii) The company is maintaining proper records showing full particulars of intangible assets.
- b) The management, during the year, has physically verified the Property, Plant and Equipment of the company and no material discrepancies were noticed on such physical verification. The management has adopted physical verification in a phased manner so that all the Property, Plant & Equipment are covered within a period of three years.
- c) The title deeds of immovable properties are held in the name of the company.
- d) The company has not revalued its Property, Plant and Equipment or intangible assets during the year ended March 31, 2023. Accordingly, the requirement to report on Clause 3(i)(d) of the Order is not applicable to the Company.
- e) There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (previously known as Benami Transactions (Prohibition) Act, 1988) and rules made thereunder. Accordingly, the requirement to report on Clause 3(i)(e) of the Order is not applicable to the Company.
- ii. a) Physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed during such physical verification by the management.
- b) The company has been sanctioned working capital limits in excess of Rs. Five crores, in aggregate, from banks or financial institutions on the basis of security of current assets of the Company. The quarterly returns or statements filed by the Company with the banks, are in agreement with the books of account other than those as set out below.



Quarter Ended	Aggregate Working Capital Limit Sanctioned (Rs. In Lakhs)	Amount disclosed as per quarterly return/ statement (Rs. In Lakhs)	Amount as per books of account (Rs. In Lakhs)	Difference (Rs. In Lakhs)	Reason for variance
June, 2022	400	727.52	1474.93	-747.42	Change due to difference in the figures of Debtors and Creditors.
September, 2022	400	679.80	1594.96	-915.16	
December, 2022	900	1733.42	2000.52	-267.10	
March, 2023	1100	2195.66	2317.82	-122.16	

- iii. The company has not made any investments, provided guarantee or security or granted any advance in nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties. Accordingly, the provisions of clause 3 (iii) (a) to (f) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v. In our opinion and according to the information and explanations given to us, the company has neither accepted any deposits from public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the Companies (Acceptance of Deposit) Rules, 2015 made thereunder, to the extent applicable. Accordingly, the requirement to report on Clause 3(v) of the Order is not applicable to the Company.
- vi. We are informed that maintenance of cost records has not been prescribed by the Central Government under section 148(1) of the Companies Act, 2013, in respect of the activities carried on by the company.
- vii. a) The company is regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value added Tax, cess and other material statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, there are no arrears of outstanding statutory dues as at 31st March, 2023 for a period of more than six months from the date they became payable.
- b) There are no material dues of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Custom Duty, Excise Duty, Value added Tax, cess which have not been deposited with the appropriate authorities on account of any dispute *except tax deducted at source of Rs. 1,130/- for financial year 2021-22. As informed to us, the company is under process of rectifying the defaults by revising the TDS returns.*
- viii. The Company has not surrendered or disclosed any transaction, previously not recorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on Clause 3(viii) of the Order is not applicable to the Company.



- ix. a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to lenders during the year.
- b) The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender or government or any government authority.
- c) The term loans have been applied, on an overall basis, for the purposes for which they were obtained.
- d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- e) The company has no associate companies, subsidiaries or joint ventures. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable to the Company and hence not commented upon.
- f) The company has no associate companies, subsidiaries or joint ventures. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable to the Company and hence not commented upon.
- x. a) The company did not raise any money by way of initial public offer or further public offer including debt instruments during the year, hence the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- xi. a) No fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- b) During the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by us in Form ADT 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As per our information and according to the explanations given to us, no whistle blower complaints were received by the company during the year.
- xii. In our opinion, the Company is not a Nidhi Company and therefore, the provisions of clause (xii)(a), (xii)(b) and (xii)(c) of Para 3 of the said order are not applicable to the Company.
- xiii. Transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements, as required by the applicable accounting standards.
- xiv. Since the company is a private limited company and it has not crossed the limits specified in section 138 of Companies Act, 2013 for having an internal audit system. Therefore, the company





does not require to have an internal audit system and accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company and hence not commented upon.

- xv. The company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company and hence not commented upon.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company and hence not commented upon.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company and hence not commented upon.
- d) According to the information and explanations given to us by the management, the Group does not have any CIC as part of the Group, hence clause 3(xvi)(d) of the Order is not applicable to the company and hence not commented upon. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.
- xvii. The company has not incurred any cash losses in the current financial year and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under Clause 3(xviii) of the Order is not applicable to the Company and hence not commented upon.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, in our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



- xx. The provision of section 135 are not applicable on the company and accordingly the reporting under Clause 3(xx) of the Order is not applicable to the Company and hence not commented upon.
- xxi. The company is not required to prepare Consolidate financial statement hence reporting under Clause 3(xxi) of the Order is not applicable. Accordingly, no comment in respect of the said clause has been included in this report.

Place: Indore

Date: 05<sup>th</sup> September, 2023

UDIN: 23418053BGWQMG9820

For **Mehta Garg & Dhanuka**

Chartered Accountants

FRN: 019648C

*S.H. Mehta*

CA. Sanket Mehta  
(Partner)

M. No. 418053



## **"Annexure B" to the Independent Auditors' Report**

As referred to in paragraph (f) under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of Govindah Nutrition Private Limited for the year ended March 31, 2023

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Govindah Nutrition Private Limited ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to the financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to the financial statements.



## **Meaning of Internal Financial Controls with reference to financial statements**

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls with reference to the financial statements**

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting with reference to the financial statements and such internal financial controls over financial reporting with reference to the financial statements were operating effectively as at March 31, 2023, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Indore

Date: 05<sup>th</sup> September, 2023

UDIN: 23418053BGWQMG9820

For Mehta Garg & Dhanuka

Chartered Accountants

FRN: 019648C

*S.H. Mehta*

CA. Sanket Mehta  
(Partner)

M. No. 418053





**Govindah Nutrition Pvt. Ltd.**

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

Balance Sheet as at 31st March, 2023

(Rs. in Lakhs)

Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
<b>I EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	495.83	495.83
(b) Reserves & Surplus	4	-6.02	-149.96
(c) Money Received Against Share Warrants		0.00	0.00
		<b>489.81</b>	<b>345.87</b>
<b>(2) Deferred Government Grant</b>	5	424.94	342.11
<b>(3) Non-Current Liabilities</b>			
(a) Deferred Tax Liabilities (Net)	6	115.86	73.13
(b) Long-Term Borrowings	7	1802.33	2009.40
(c) Other Long Term Liabilities		0.00	0.00
(d) Long-Term Provisions		0.00	0.00
		<b>1918.19</b>	<b>2082.54</b>
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings	8	1932.37	792.97
(b) Trade Payables	9		
(i) Total outstanding dues of micro enterprises and small enterprises and		0.00	0.00
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		304.37	253.43
(c) Other Current Liabilities	10	66.17	61.29
(d) Short-Term Provisions	11	32.54	3.75
		<b>2335.45</b>	<b>1111.44</b>
<b>TOTAL</b>		<b>5168.39</b>	<b>3881.96</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>(1) (a) Property, Plant and Equipment and Intangible Assets</b>			
(i) Property Plant & Equipment	12	2500.13	2212.40
(ii) Intangible Assets	12	1.26	1.45
(iii) Capital Work in Progress	13	0.00	216.69
(b) Non-Current Investments		0.00	0.00
(c) Long-Term Loans and Advances		0.00	0.00
(d) Other Non-Current Assets		0.00	0.00
		<b>2501.39</b>	<b>2430.54</b>
<b>(2) Current assets</b>			
(a) Current Investments		0.00	0.00
(b) Inventories	14	317.07	126.56
(c) Trade Receivables	15	2135.71	1134.42
(d) Cash and Cash Equivalents	16	13.40	15.29
(e) Short-Term Loans and Advances	17	165.18	170.70
(f) Other Current Assets	18	35.63	4.45
		<b>2667.00</b>	<b>1451.41</b>
<b>TOTAL ( 1 + 2 )</b>		<b>5168.39</b>	<b>3881.96</b>

Significant Accounting Policies and Notes on Financial Statements

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Accompanying notes form an integral part of financial statement

As per our report on even date attached

For Mehta Garg and Dhanuka  
Chartered Accountants  
FRN : 019648C

CA. Sanket Mehta  
Partner  
M. No. : 418053



For & On Behalf Of The Board Of Directors of  
Govindah Nutrition Pvt. Ltd.



Vishal Jaiswal  
Director  
DIN: 03544058



Santosh Jaiswal  
Director  
DIN: 08518002

Place: Indore

Date: 05th September, 2023

**Govindah Nutrition Pvt. Ltd.**

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

**Profit & Loss Statement For The Year Ended 31st March, 2023**

(Rs. in Lakhs)

Particulars	Note No.	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
<b>Revenue</b>			
<b>I Revenue From Operations</b>	<b>19</b>	6866.33	3630.85
<b>II Other Income</b>	<b>20</b>	26.94	20.30
<b>III Total Income (I+II)</b>		<b>6893.27</b>	<b>3651.15</b>
<b>IV Expenses</b>			
Cost of Material Consumed	21	5730.35	2723.84
Purchases of Stock In Trade		0.00	0.00
Changes in Inventories of finished goods, Stock in trade and Work in Progress	22	-160.05	-0.18
Employee Benefits Expense	23	191.67	178.41
Finance Costs	24	306.72	209.14
Depreciation and Amortisation Expense	25	159.77	147.69
Other Expenses	26	477.62	363.93
<b>Total Expenses</b>		<b>6706.08</b>	<b>3622.82</b>
<b>V Profit Before Exceptional Items and Tax (III-IV)</b>		<b>187.19</b>	<b>28.32</b>
<b>VI Less : Exceptional Items/Prior Period Items</b>		0.53	0.23
<b>VII Profit Before Tax (V-VI)</b>		<b>186.66</b>	<b>28.09</b>
<b>VIII Tax Expense:</b>	<b>27</b>		
(1) Current Tax (Including Prior Period Tax)		31.16	4.38
(2) Deferred Tax		42.72	19.86
(3) MAT Credit (Availed) / Utilised		-31.16	-4.38
		<b>42.72</b>	<b>19.86</b>
<b>IX Profit/(Loss) For The Period (VII-VIII)</b>		<b>143.94</b>	<b>8.23</b>
<b>X Earnings Per Equity Share:</b>	<b>28</b>		
(1) Basic		0.00	0.00
(2) Diluted		0.00	0.00

**Significant Accounting Policies and Notes on Financial Statements**

1-35

The accompanying notes form an integral part of financial statement  
As per our report of even date attached

For Mehta Garg and Dhanuka  
Chartered Accountants  
FRN : 019648C

*S.H. Mehta*  
CA. Sanket Mehta  
Partner  
M. No. : 418053



For & On Behalf Of The Board Of Directors of  
Govindah Nutrition Pvt. Ltd.

*Vishal Jaiswal*  
Vishal Jaiswal  
Director  
DIN: 03544058

*Santosh Jaiswal*  
Santosh Jaiswal  
Director  
DIN: 08518002



Place: Indore

Date: 05th September, 2023

**Govindah Nutrition Pvt. Ltd.**

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

**Cash Flow Statement For The Year Ended 31st March, 2023**

(Rs. in Lakhs)

Particulars	Notes	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit Before Tax		186.66	28.09
<b>Adjustments for:</b>			
Depreciation	25	159.77	147.69
Interest and other Non Operating Income	20	-26.94	-20.30
Finance Costs	24	306.72	209.14
Profit/Loss on Sale of Fixed Assets		0.00	0.00
Provision For Doubtful Debts & Advances		0.00	0.00
<b>Operating profit / (loss) before working capital changes</b>		<b>626.21</b>	<b>364.62</b>
<b>Changes In</b>			
Short Term Borrowings	8	1139.39	28.30
Trade Payables	9	50.95	-684.17
Other Current Liabilities	10	4.87	9.53
Short-Term Provisions	11	28.80	1.02
Long-Term Provisions		0.00	0.00
Other Non Current Assets		0.00	0.00
Inventories	14	-190.51	-19.03
Trade Receivables	15	-1001.30	42.60
Short-Term Loans And Advances	17	5.52	60.87
Long-Term Loans And Advances		0.00	0.00
Other Current Assets	18	-31.19	-4.44
<b>Net cash flow from / (used in) operating activities</b>		<b>632.74</b>	<b>-200.70</b>
Taxes Paid		0.00	0.00
<b>CASH GENERATED IN OPERATING ACTIVITIES</b>		<b>632.74</b>	<b>-200.70</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Payment Towards Capital Expenditure	12	-230.61	-137.59
Sale of Fixed Assets	12	0.00	0.00
Interest and other Non Operating Income	20	0.40	0.40
<b>CASH USED IN INVESTING ACTIVITIES</b>		<b>-230.21</b>	<b>-137.19</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds From Issue Of Equity Shares	3	0.00	0.00
Security Premium Account	4	0.00	0.00
Proceeds From Capital Subsidy	5	109.37	362.00
Proceeds From Long Term Borrowings	7	-207.07	189.57
Finance Costs	24	-306.72	-209.14
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>-404.42</b>	<b>342.43</b>
<b>Net Increase / (Decrease In Cash &amp; Cash Equivalents)</b>		<b>-1.89</b>	<b>4.54</b>
<b>Cash &amp; Cash Equivalents In The Beginning of The Year</b>		<b>15.29</b>	<b>10.75</b>
<b>Cash &amp; Cash Equivalents In The end of The Year</b>	16	<b>13.40</b>	<b>15.29</b>

**Summary Of Significant Accounting Policies**

Accompanying notes form an integral part of financial statement

1-35

As per our report on even date attached

For Mehta Garg and Dhanuka  
Chartered Accountants  
FRN : 019648C

CA. Sanket Mehta  
Partner  
M. No. : 418053

Place: Indore

Date: 05th September, 2023

For & On Behalf Of Board Of Directors of  
Govindah Nutrition Pvt. Ltd.



Vishal Jaiswal  
Director  
DIN: 03544058



Santosh Jaiswal  
Director  
DIN: 08518002

# **Govindah Nutrition Pvt. Ltd.**

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

## **Notes annexed to and forming part of the Financial Statements for the year ended 31st March, 2023**

### **1 Corporate Information**

Govindah Nutrition Private Limited (CIN: U15110MP2017PTC044463) is an Indian Company incorporated on 07th November, 2017 having its registered office at EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.). The company is primarily engaged in the business of manufacturing of packed milk, butter, ghee, skimmed milk powder and other dairy products under the brand name "Govind".

### **2 Significant Accounting Policies**

#### **a) Basis of preparation of financial statements**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principle in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 and with relevant provisions of the Indian Companies Act, 2013 to the extent applicable. The financial statements have been prepared under the historical cost convention and on the basis of going concern and fundamental accounting assumption. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

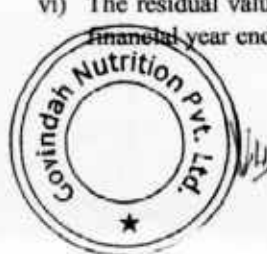
The company generally follows Mercantile System of accounting and recognizes significant items of income and expenditure on accrual basis. However where the amount is immaterial/ negligible and/or where the establishment of accrual/determination of amount is not possible, no entries are made for accrual. The Company's financial statements are presented in Indian Rupees (INR), and all values are rounded to nearest Lakhs, which is also its functional currency.

#### **b) Use of estimates**

The preparation of the financial statement in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements and the results of operations during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the year in which the results are known or materialized.

#### **c) Property, Plant and Equipment**

- i) Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Freehold Land is measured at cost. The cost of an item of property, plant and equipment comprises the purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for intended use, net of recoverable taxes, trade discount and rebates.
- ii) Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.
- iii) An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset
- iv) Gains or losses arising from derecognition of a property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.
- v) Depreciation on property, plant and equipment is provided using straight line value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013. Depreciation on additions / deductions to assets during the year is provided on pro rata basis.
- vi) The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.



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## **Govindah Nutrition Pvt. Ltd.**

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

**Company Identification Number : U15110MP2017PTC044463**

### **Notes annexed to and forming part of the Financial Statements for the year ended 31st March, 2023**

- vii) Spare parts procured along with the plant & machinery or subsequently which meet the recognition criteria, are capitalised and added in the carrying amount of such item. The carrying amount of those spare parts that are replaced is derecognised when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as 'stores & spares' forming part of the inventory.

#### **d) Intangible assets:**

Intangible assets are recognised if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably.

Intangible assets are amortised over the period of useful live of assets and as estimated by the management in accordance with Accounting Standard 26 - Intangible Assets

#### **e) Capital Work in Progress:**

- i) Expenditure incurred on assets under construction (including a project) is carried at cost under Capital Work-in-Progress. Such costs comprises purchase price of asset including import duties and non-refundable taxes after deducting trade discounts and rebates and costs that are directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.
- ii) Cost directly attributable to projects under construction, net of income earned during such period, include costs of employee benefits, expenditure in relation to survey and investigation activities of the projects, cost of site preparation, initial delivery and handling charges, installation and assembly costs, professional fees, expenditure on maintenance and upgradation, among others of common public facilities, depreciation on assets used in construction of project, interest during construction and other costs if attributable to construction of projects. Such costs are accumulated under 'Capital Work-in-Progress' and subsequently allocated on systematic basis over major assets, other than land and infrastructure facilities, on commissioning of projects.

#### **f) Impairment**

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amount is estimated as the higher of the net selling price and the value in use. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. If, at the balance sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

#### **g) Valuation of Inventories**

- i) Inventories are stated at cost and net realizable value, whichever is lower. Cost of inventories comprises of cost of purchases, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing the inventories to their present location and condition.
- ii) Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.
- iii) Goods-In-Transit are stated 'at Cost'. Cost formulae used are Weighted Average Cost method. Due allowance is estimated and made for defective and obsolete items, whichever is necessary, based on the past experience of the company and the prevalent business conditions.



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# Govindah Nutrition Pvt. Ltd.

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

## Notes annexed to and forming part of the Financial Statements for the year ended 31st March, 2023

### b) Revenue Recognition

#### i) Sale of goods

The Company derives revenue primarily from sale of milk, ghee and other ancillary products.

Revenue from contracts with customers is recognised when control of the goods is transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods. The Company is generally the principal as it typically controls the goods before transferring them to the customer. Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct goods to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional. The Company provides volume rebates to certain customers once the quantity of products purchased during the period exceeds a threshold specified and also accrues discounts to certain customers based on customary business practices. Consideration is determined based on its most likely amount.

#### ii) Income from services

Revenue from rendering of services is recognised when the performance of agreed contractual task has been completed.

#### iii) Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the Statement of Profit and Loss.

#### iv) Insurance Claims

Insurance claims are accounted for on the basis of claims admitted/ expected to be admitted to the extent that there is no uncertainty in receiving the claims.

#### i) Investments

Investments, which are easily liquidated and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are shown in the financial statements at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

#### j) Employee Benefit Expense

Short term employee benefits such as Bonus, Leave Encashment and Contribution to Provident Fund have been charged to Profit & Loss Account on accrual basis. Post employment benefits such as Gratuity liability etc., are expensed to revenue as incurred.

#### k) Government Grant

The company recognizes the Government Grant as receivable (as a separate line item in Balance Sheet as "Deferred Government Grant") in the year in which there is reasonable assurance that the company is entitled to receive such benefits and it is reasonably certain that the ultimate collection will be made.

The company recognizes the amortization of such grants as deferred income related to depreciable assets in the profit and loss statement on a systematic and rational basis over the useful life of such depreciable asset. The accounting policy adopted the company is in line with the method of accounting prescribed in AS - 12 "Accounting for Government Grant".



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## **Govindah Nutrition Pvt. Ltd.**

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

### **Notes annexed to and forming part of the Financial Statements for the year ended 31st March, 2023**

#### **l) Income Taxes**

Income-tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognized in statement of profit or loss.

##### **i) Current Tax**

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities in accordance with the Income Tax Act, 1961. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

##### **ii) Deferred Tax**

Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax is accounted for under the liability method, at the rate of tax prevalent on the date of balance sheet. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

##### **iii) Minimum Alternate Tax**

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax higher than the tax computed under MAT, during the period under which MAT is permitted to be setoff under applicable laws.

In the year in which the MAT credit become eligible to be recognised as an asset in accordance with the recommendations as contained in Guidance Note issued by the Institute of Chartered Accounts of India, the said asset is created by way of credit to statement of profit and loss and shown as MAT credit Receivable. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit receivable to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

#### **m) Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Such provisions are determined based on management estimate of the amount required to settle the obligation at the Balance Sheet date.

Contingent liabilities are disclosed on the basis of judgment of management. These are reviewed at each Balance Sheet date and are adjusted to reflect the current management estimate.

Contingent assets are not recognised in the financial statements. A contingent asset is disclosed where an inflow of economic benefits is probable. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

#### **n) Finance Cost**

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. Borrowing costs are capitalized as part of the cost of a qualifying asset when it is probable that they will result in future economic benefits to the enterprise and the costs can be measured reliably. Other borrowing costs are recognized as an expense in the period in which they are incurred.



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## **Govindah Nutrition Pvt. Ltd.**

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

### **Notes annexed to and forming part of the Financial Statements for the year ended 31st March, 2023**

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**o) Statement of Cash Flows**

Cash and Cash equivalents - for the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, cash at bank, other shortterm, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

**p) Foreign Currency transactions**

- i) Transactions in foreign currencies are initially recorded at the exchange rate prevailing on the date of transaction.
- ii) Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss for the year.
- iii) Monetary assets and liabilities in foreign exchange transactions settled during the year end, are translated at the year end at the closing exchange rate and the resultant exchange differences are recognised in statement of profit and loss.
- iv) Exchange differences arising in respect of fixed assets acquired from outside India are charged to the statement of profit and loss for the year.

**q) Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effect of all dilutive preferential equity instruments, except where results are anti dilutive.

**r) Treatment of Prior Period and Extra Ordinary Items**

Any material effect (other than those arising out of over/under estimation in earlier years) arising as a result of error or omission in preparation of earlier years' financial statements are separately disclosed.

**s) Goods and Service Tax Input Credit**

Goods and Service tax input credit is accounted for in the books in the period in which the underlying supply is received is accounted and when there is uncertainty in availing / utilizing the credits, the same is added to relevant expenses and accordingly charged to the Profit & Loss A/c.

**t) Balance of Sundry Debtors, Sundry Creditors and Loans & Advances are subject to confirmation and reconciliation, if any.**



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## Govindah Nutrition Pvt. Ltd.

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

Notes annexed to and forming part of the Financial Statements  
for the year ended 31st March, 2023

### 3 Share Capital

a)	Particulars	As at 31 March, 2023		As at 31 March, 2022	
		Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
	<b>Authorised</b>				
	Equity shares of Rs.10/- each with voting rights	5,000,000	500.00	5,000,000	500.00
	<b>Issued, Subscribed and fully paid up</b>				
	Equity shares of Rs.10/- each with voting rights	4,958,301	495.83	4,958,301	495.83
	<b>Total</b>	<b>4,958,301</b>	<b>495.83</b>	<b>4,958,301</b>	<b>495.83</b>

### b) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	Amount (Rs. In Lakhs)	Number of shares	Amount (Rs. In Lakhs)
Balance as at the beginning of the year	4,958,301	495.83	4,958,301	495.83
Add : Shares issued	-	0.00	-	0.00
Less : Shares Redeemed	-	0.00	-	0.00
<b>Balance as at the end of the year</b>	<b>4,958,301</b>	<b>495.83</b>	<b>4,958,301</b>	<b>495.83</b>

### c) The rights, preferences and restrictions attaching to each class of shares

The Company has only one class of equity shares having a face value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts in proportion to their shareholdings. There does not exist any preferential amount as at 31 March, 2023.

### d) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	% of Holding	Number of shares	% of Holding
Mr. Vishal Jasiwal	4,073,301	82.15%	4,073,301	82.15%
Mr. Santosh Jaiswal	885,000	17.85%	885,000	17.85%
<b>TOTAL</b>	<b>4,958,301</b>	<b>100.00%</b>	<b>4,958,301</b>	<b>100.00%</b>

### e) Shareholding of Promoters

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
Mr. Vishal Jasiwal	4,073,301	82.15%	-
Mr. Santosh Jaiswal	885,000	17.85%	-
<b>TOTAL</b>	<b>4,958,301</b>	<b>100.00%</b>	



4 Reserves & Surplus		(Rs. in Lakhs)	
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	<b>Surplus / (Deficit) in the Statement of Profit &amp; Loss</b>		
	Balance as per last financial statement	-150.12	-158.36
	Add: Net Profit / (loss) for the year	143.94	8.23
	<b>Net Surplus/ (deficit) in the Statement of Profit and Loss</b>	<b>-6.19</b>	<b>-150.12</b>
2	<b>Security Premium Account</b>		
	Balance as per last financial statement	0.17	0.17
	Add: Additions during the year	0.00	0.00
	Less: Utilisation during the year	0.00	0.00
	<b>Closing balance</b>	<b>0.17</b>	<b>0.17</b>
	<b>TOTAL</b>	<b>-6.02</b>	<b>-149.96</b>

5 Deferred Government Grant			
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
	Balance as per last financial statement	342.11	0.00
	Add: Additions during the year	109.37	362.00
	Less: Transferred to Profit and Loss during the year	-26.54	-19.89
	<b>Closing Balance at the end of the year</b>	<b>424.94</b>	<b>342.11</b>

6 Deferred Tax Liabilities (Net)			
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
	Opening Deferred Tax Liability	73.13	53.27
	Charge/(Credit) to Statement of Profit & Loss	42.72	19.86
	<b>TOTAL</b>	<b>115.86</b>	<b>73.13</b>

7 Long Term Borrowings			
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	<b>Term Loans - Secured</b>		
	- From Canara Bank	2156.19	2179.21
2	<b>Vehicle Term Loan - Secured</b>		
	- From HDFC Bank	9.29	12.33
	<b>Less:- Current Maturities of Long Term Borrowings</b>	<b>-363.15</b>	<b>-182.13</b>
	<b>TOTAL</b>	<b>1802.33</b>	<b>2009.40</b>

### 3 Terms and Conditions of Borrowings

- Term Loan from Canara Bank Mid Corporate Branch, Indore is secured by way of first pari-pasu charge on fixed assets by way of equitable mortgage of land and building including Freehold Factory Land situated at Plot No. 790/1, freehold land situated at Plot No. 832/2, Village Chayani, Tehsil Kalapipal, District Shajapur and hypothecation of other proposed fixed assets to be purchased out of Bank term loan excluding vehicles (both present and future), and hypothecation of stock and receivables.

- Term loan is secured by way of Second pari-passu charge by way of equitable mortgage of freehold residential flat situated at Flat No. 304, Apollo DB City, Indore; leasehold residential house situated at Q-5, Ward No. 11/30, City Centre, Gwalior; open plot situated at Plot No. B-05, County Walk, Indore and residential bungalow situated at Plot No. EB 258, Scheme No. 94, Ring Road, Indore; free hold land of 4.82 hectare situated at survey no. 790/2 Kalapipal, Village Chayani.

- The term loan is also secured by way of personal guarantee of Mr. Vishal Jaiswal, Mr. Santosh Jaiswal, Mr. Vikas Jaiswal, Smt. Chanda Sharma and Mr. Atul Sharma. The Interest on Term loan of Rs. 1640.00 Lakhs is payable @ RLLR + .25% p.a., the interest on term loan of Rs. 1640.00 Lakhs is payable @ RLLR + .25% and the interest on Working Capital Term Loan under GECL of Rs. 200 Lakhs and 363 Lakhs is payable @ RLLR + 0.60% p.a.



- Light Commercial Vehicle Loan from HDFC Bank, Retail Loan Service Centre, Behind Bombay Hospital, Indore is secured against hypothecation of Eicher Truck Pro 2095XP. The Interest on loan is payable @ 9.30% p.a.

3 Terms of Repayment of Borrowings (Non Current)			(Rs. in Lakhs)	
Particulars	Total Tenor of Loan	No. of Install. Due 31.3.2023	Amount Outstanding	Rate of Interest
Canara Bank	5 years (Mthly)	36	365.00	9.25%
Canara Bank	4 years (Mthly)	18	106.19	9.25%
Canara Bank	7 years & 3 months (Mthly)	53	1529.56	9.50%
Canara Bank	5 years (Mthly)	52	155.44	9.50%
HDFC Bank(Vehicle)	5 years(Mthly)	31	9.29	9.30%

8 Short Term Borrowings				
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022	
1	<b>Secured, Considered Good</b>			
	Loan repayable on Demand From Canara Bank	565.70	138.15	
	Loan repayable on Demand From HDFC Bank	502.83	0.00	
2	<b>Unsecured, Considered Good</b>			
	Loans and Advances from Director	500.69	472.69	
3	<b>Current Maturities of Long Term Debts</b>	363.15	182.13	
	<b>TOTAL</b>	<b>1932.37</b>	<b>792.97</b>	

#### 4 Terms and Conditions of Borrowings

- Loan repayable on demand in the form of C/C Limit from Canara Bank Mid Corporate Branch, Indore is secured by first pari-pasu charge by way of hypothecation of entire current assets (Present and future) of the Company comprising of Inventories (incl. RM, SIP, FG, stores and spares, consumables etc.) including stock in transit and cash credit balance alongwith all future Book Debts/ Receivables of the company.

- Loan Repayable on demand From HDFC Bank Ltd, Indore is secured by sharing of pari-pasu charge on entire current assets and fixed assets of the Company and sharing of pari-pasu charge on entire collateral security in favour of Canara Bank on reciprocal basis under Multiple Bank Arrangement.

- Working Capital loan is secured by way of Second pari-passu charge by way of equitable mortgage of freehold residential flat situated at Flat No. 304, Apollo DB City, Indore; leasehold residential house situated at Q-5, Ward No. 11/30, City Centre, Gwalior; open plot situated at Plot No. B-05, County Walk, Indore and residential bungalow situated at Plot No. EB 258, Scheme No. 94, Ring Road, Indore; free hold land of 4.82 hectare situated at survey no. 790/2 Kalapipal, Village Chayani.

- The working capital loan is also secured by way of personal guarantee of Mr. Vishal Jaiswal, Mr. Santosh Jaiswal, Mr. Vikas Jaiswal, Smt. Chanda Sharma and Mr. Atul Sharma.

- Loan repayable on demand also includes an Overdraft facility which is secured against the Fixed Deposit.

(1) C/C Limit Rs. 600 Lakhs (Previous Year - 400 Lakhs) from Canara Bank

(2) C/C Limit Rs. 500 Lakhs (Previous Year - NIL) from HDFC Bank

(3) Rate of Interest on Loan repayable on demand from Canara Bank is RLLR i.e. 9.25%

(4) Rate of Interest on Loan repayable on demand from HDFC Bank is Repo Rate i.e. 8.50%

- Loan from director is unsecured and repayable on demand.

9 Trade Payables				
Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022	
1	<b>Trade Payables</b>			
	Total outstanding dues of micro, small and medium enterprises	0.00	0.00	
	Total outstanding dues of creditors other than micro, small and medium enterprises	304.37	253.43	
	<b>TOTAL</b>	<b>304.37</b>	<b>253.43</b>	

Note : The company does not have any information regarding the vendors who have registration under Micro, Small, Medium Enterprises Development Act 2006 and hence we are unable to provide the information of the



**2 Trade Payable ageing (as on 31st March 2023)**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	171.70	10.43	20.12	1.16	203.41
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	0.00	29.41	41.93	29.63	100.97

**Trade Payable ageing (as on 31st March 2022)**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	0.00	0.00	0.00	0.00	0.00
(ii) Others	127.79	21.51	3.03	0.13	152.46
(iii) Disputed Dues - MSME	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Dues - Others	29.41	41.93	29.63	0.00	100.97

**10 Other Current Liabilities**

SL No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Director Reimbursement Payable	2.11	10.29
2	Security Deposits Received	30.57	25.78
3	Statutory Dues Payable	12.98	4.65
4	Advance Received from Customers	2.76	4.56
5	Payable to Employees & Directors	17.75	16.01
	<b>TOTAL</b>	<b>66.17</b>	<b>61.29</b>

**11 Short Term Provisions**

SL No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	<b>Provision for Employee Benefits</b>	0.00	0.00
2	<b>Other Provisions</b>		
	Provision for Income Tax	30.83	1.88
	Audit Fees Payable	0.27	0.20
	Milkman Cloud Charges Payable	0.00	0.30
	Security Charges Payable	1.37	1.36
	Electricity Expense Payable	0.08	0.00
	<b>TOTAL</b>	<b>32.54</b>	<b>3.75</b>



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# Govindah Nutrition Pvt. Ltd.

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

Notes Forming Integral Part Of Financial Statements For The Year Ended 31st March, 2023

## 12 PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS AS AT 31ST MARCH 2023

(Rs. in Lakhs)

Description	Gross block				Depreciation / Amortization			Net block	
	As at 01-04-2022	Additions during the year	Deductions during the year	As at 31-03-2023	As at 01-04-2022	For the year	Deductions during the year	As at 31-03-2023	As at 31-03-2022
Property Plant & Equipment									
Freehold Land	66.33	0.00	0.00	66.33	0.00	0.00	0.00	66.33	66.33
Office Equipments	6.12	0.00	0.00	6.12	1.71	1.21	0.00	3.19	4.41
Computers	7.73	1.91	0.00	9.65	3.95	2.19	0.00	3.51	3.78
Furniture & Fittings	0.23	0.00	0.00	0.23	0.04	0.02	0.00	0.17	0.19
Vehicle Cars	36.42	0.00	0.00	36.42	9.72	4.55	0.00	22.15	26.71
Vehicle Mopeds	0.68	0.00	0.00	0.68	0.22	0.07	0.00	0.39	0.46
Lab Equipments	9.54	0.00	0.00	9.54	1.34	0.95	0.00	7.25	8.20
Plant & Machinery	1406.06	221.75	0.00	1627.81	147.66	99.45	0.00	247.11	1258.41
Building and Construction	762.43	218.57	0.00	981.00	48.03	35.47	0.00	83.50	714.40
Electrical Fittings	153.71	4.90	0.00	158.61	24.19	15.48	0.00	39.67	129.52
Sub Total (A)	2449.27	447.13	0.00	2896.39	236.86	159.40	0.00	396.26	2212.40
Intangible Assets									
Softwares	2.11	0.18	0.00	2.29	0.67	0.37	0.00	1.04	1.45
Sub Total (B)	2.11	0.18	0.00	2.29	0.67	0.37	0.00	1.26	1.45
Grand Total (A+B)	2451.38	447.31	0.00	2898.69	237.53	159.77	0.00	397.30	2213.85



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**PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS AS AT 31ST MARCH 2022**

(Rs. in Lakhs)

Description	Gross block				Depreciation / Amortization			Net block	
	As at 01-04-2021	Additions during the year	Deductions during the year	As at 31-03-2022	As at 01-04-2021	For the year	Deductions during the year	As at 31-03-2022	As at 31-03-2021
<b>Tangible Assets</b>									
Freehold Land	66.33	0.00	0.00	66.33	0.00		0.00	66.33	66.33
Office Equipments	5.20	0.92	0.00	6.12	0.62	1.10	0.00	4.41	4.58
Computers	5.63	2.10	0.00	7.73	1.99	1.96	0.00	3.78	3.64
Furniture & Fittings	0.09	0.14	0.00	0.23	0.02	0.02	0.00	0.19	0.06
Vehicle Cars	36.42	0.00	0.00	36.42	5.17	4.55	0.00	26.71	31.26
Vehicle Mopeds	0.68	0.00	0.00	0.68	0.15	0.07	0.00	0.46	0.53
Lab Equipments	8.86	0.68	0.00	9.54	0.41	0.94	0.00	8.20	8.45
Plant & Machinery	1362.61	43.45	0.00	1406.06	54.84	92.81	0.00	1258.41	1307.77
Building and Construction	753.00	9.43	0.00	762.43	17.27	30.76	0.00	714.40	735.73
Electrical Fittings	149.53	4.18	0.00	153.71	9.06	15.13	0.00	129.52	140.48
<b>Sub Total (A)</b>	<b>2388.36</b>	<b>60.91</b>	<b>0.00</b>	<b>2449.27</b>	<b>89.53</b>	<b>147.33</b>	<b>0.00</b>	<b>2212.40</b>	<b>2298.83</b>
<b>Intangible Assets</b>									
Softwares	2.11	0.00	0.00	2.11	0.31	0.35	0.00	1.45	1.80
<b>Sub Total (B)</b>	<b>2.11</b>	<b>0.00</b>	<b>0.00</b>	<b>2.11</b>	<b>0.31</b>	<b>0.35</b>	<b>0.00</b>	<b>1.45</b>	<b>1.80</b>
<b>Grand Total (A+B)</b>	<b>2390.47</b>	<b>60.91</b>	<b>0.00</b>	<b>2451.38</b>	<b>89.84</b>	<b>147.69</b>	<b>0.00</b>	<b>2213.85</b>	<b>2300.63</b>



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## 13 CAPITAL WORK IN PROGRESS

(Rs. in Lakhs)

## 1 Capital work-in-progress as at 31st March 2023

Particulars	As at April 1, 2022	Additions during the year	Deductions during the year	As at March 31, 2023
Plant & Machinery	5.43	0.00	5.43	0.00
Building Construction	211.27	0.00	211.27	0.00
<b>Grand Total (A+B)</b>	<b>216.69</b>	<b>0.00</b>	<b>216.69</b>	<b>0.00</b>

## 2 Capital work-in-progress (CWIP) ageing schedule for the year ended on 31st March 2023

Particulars	Amount in CWIP for a period of				Total
	Less than 1	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

## 3 Capital work-in-progress as at 31st March 2022

Particulars	As at April 1, 2021	Additions during the year	Deductions during the year	As at March 31, 2022
Plant & Machinery	5.43	0.00	0.00	5.43
Building Construction	134.58	76.68	0.00	211.27
<b>Grand Total (A+B)</b>	<b>140.01</b>	<b>76.68</b>	<b>0.00</b>	<b>216.69</b>

## 4 Capital work-in-progress (CWIP) ageing schedule for the year ended on 31st March 2022

Particulars	Amount in CWIP for a period of				Total
	Less than 1	1-2 Years	2-3 Years	More than 3 Years	
Projects in Progress	76.68	140.01	0.00	0.00	216.69
Projects Temporarily Suspended	0.00	0.00	0.00	0.00	0.00

## 14 Inventories

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Raw materials	27.46	6.85
2	Store, Spares and Consumables	46.91	37.05
3	Finished Goods	242.70	82.65
	<b>TOTAL</b>	<b>317.07</b>	<b>126.56</b>

## 15 Trade Receivables

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Trade Receivables outstanding for a period exceeding six months from the date they are due for payment		
	Secured, considered good	0.00	0.00
	Unsecured, considered good	196.74	251.43
	Doubtful less allowances for bad and doubtful debts	2.47	0.00
2	Trade Receivables outstanding for a period not exceeding six months from the date they are due for payment		
	Secured, considered good	0.00	0.00
	Unsecured, considered good	1936.51	882.98
	Doubtful less allowances for bad and doubtful debts	0.00	0.00
	<b>TOTAL</b>	<b>2135.71</b>	<b>1134.42</b>



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## 3 Trade Receivable ageing (as on 31st March 2023)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good	1936.51	19.33	177.41	-	-	2133.24
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	2.47	-	2.47
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Unbilled Dues	-	-	-	-	-	-

## Trade Receivable ageing (as on 31st March 2022)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - Considered good	882.98	248.96	2.47	-	-	1134.42
(ii) Undisputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - Considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - Considered doubtful	-	-	-	-	-	-
Unbilled Dues	-	-	-	-	-	-

## 16 Cash and cash equivalents

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Cash and cash equivalents</b>			
1	<b>Balance With Banks</b>		
	In Current Accounts with Canara Bank	23,582.04	6,026.00
	In Overdraft Account with Canara Bank	18,723.00	-
2	<b>Cash On Hand</b>	1,247,880.00	1,473,092.10
		(a) <b>1,290,185.04</b>	<b>1,479,118.10</b>
<b>Other bank balances</b>			
3	In Fixed Deposits against OD	50,000.00	50,000.00
		(b) <b>50,000.00</b>	<b>50,000.00</b>
	<b>TOTAL: (a + b)</b>	<b>1,340,185.04</b>	<b>1,529,118.10</b>

## 17 Short-Term Loans and Advances

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Unsecured &amp; Considered Good</b>			
1	Loans and Advance to Employees	133,436.00	93,390.00
2	Advance to Suppliers	4,945,479.57	2,393,634.90
3	Prepaid Expenses	373,718.00	351,234.00
4	Deposits	845,350.00	772,669.00
5	Balance with Government Authorities		
	- GST Input tax Credit	10,082,775.02	13,321,666.83
	- TCS Receivable AY 2021-22	12,045.00	12,045.00
	- TDS Receivable AY 2021-22	2,579.00	2,579.00
	- Advance Tax AY 2021-22	91,000.00	91,000.00
	Excess TCS/TDS Paid	31,805.00	31,805.00
	<b>TOTAL</b>	<b>16,518,187.59</b>	<b>17,070,023.73</b>

## 18 Other Current Assets

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
	Accrued Interest on Fixed Deposits	9,454.55	6,445.55
2	MA Credit Receivable	3,553,941.00	438,212.00
	<b>TOTAL</b>	<b>3,563,395.55</b>	<b>444,657.55</b>



## Govindah Nutrition Pvt. Ltd.

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

Notes Forming Integral Part Of Financial Statements For The Year Ended March 31st, 2023

(Rs. in Lakhs)

<b>19 Revenue from Operations</b>			
Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	<b>Sale of Products</b>		
	Milk Sales	6506.59	3292.92
	Ghee Sales	350.87	329.26
	Dahi and Chach Sales	0.61	0.00
	Paneer Sales	8.26	0.00
	Cattlefeed Sales	0.00	8.67
	<b>TOTAL</b>	<b>6866.33</b>	<b>3630.85</b>

<b>20 Other Income</b>			
Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	Interest recd. On Security Deposit with MPPKVVCL	0.33	0.35
2	Interest recd. On Fixed Deposit	0.03	0.06
3	Balance written off	0.01	0.00
4	Discount and Round Off Expenses	0.04	0.00
5	Deffered Income (Capital Subsidy)	26.54	19.89
	<b>TOTAL</b>	<b>26.94</b>	<b>20.30</b>

<b>21 Cost of Material Consumed</b>			
Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	Stock at commencement of the period	43.90	25.05
2	Add : Purchases of goods	5760.81	2742.69
		<b>5804.71</b>	<b>2767.74</b>
3	Less : Stock as at the end of the period	74.37	43.90
	<b>TOTAL</b>	<b>5730.35</b>	<b>2723.84</b>

<b>22 Changes in Inventories</b>			
Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	<b>Stock at Commencement of the period</b>		
	Finished Goods	82.65	82.48
		<b>82.65</b>	<b>82.48</b>
2	<b>Stock as at end of the period</b>		
	Finished Goods	242.70	82.65
		<b>242.70</b>	<b>82.65</b>
	<b>Changes In Inventories of Finished Goods</b>	<b>-160.05</b>	<b>-0.18</b>



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(Rs. in Lakhs)

**23 Employee Benefits Expense**

Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	Salaries, Wages and Bonus	154.70	142.22
2	Contribution to Provident Fund	8.01	7.35
3	Contribution to ESIC	0.00	0.03
4	Staff Welfare Expenses	4.96	4.82
5	Directors' Remuneration	24.00	24.00
	<b>TOTAL</b>	<b>191.67</b>	<b>178.41</b>

**24 Finance Costs**

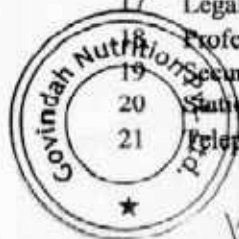
Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	Interest on Term Loans	241.62	178.39
2	Interest on Working Capital Loan	55.75	29.06
3	Interest on Delayed Deposit of TDS & TCS	0.04	0.04
4	Interest on Delayed Deposit of Income Tax	0.28	0.00
5	Other Interest & Borrowing Cost	9.02	1.65
	<b>TOTAL</b>	<b>306.72</b>	<b>209.14</b>

**25 Depreciation and Amortisation Expense**

Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	Depreciation on Property, Plant & Equipment	159.40	147.33
2	Amortization On Intangibles	0.37	0.35
	<b>TOTAL</b>	<b>159.77</b>	<b>147.69</b>

**26 Other Expenses**

Sl. No.	Particulars	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2022
1	Rent, Rates and Taxes	3.41	0.63
2	Repairs and Maintenance Expenses	1.99	3.17
3	Power and Fuel	73.05	59.08
4	Loading and Unloading Expenses	0.40	0.56
5	Procurement Expenses	115.06	103.40
6	Sales & Marketing Expenses	161.56	91.63
7	Audit Fees	0.30	0.23
8	Bank Charges	3.10	4.83
9	Freight Expenses	2.70	0.84
10	Professional and Consultancy Fees	8.68	8.74
11	Discount and Round Off Expenses	0.00	0.04
12	Office Expenses	4.49	3.54
13	Gardening Expenses	0.00	0.37
14	GST Input Reversal (under Rule 42 and 43)	64.69	56.76
15	Housekeeping Expenses	0.55	0.27
16	Insurance Expenses	6.01	5.49
17	Legal and Compliance Expenses	7.68	4.58
18	Professional Tax Expense	0.03	0.03
19	Security Expenses	16.60	16.59
20	Stationery & Printing Expenses	0.87	0.61
21	Telephone and Internet Expenses	0.33	0.08



22	Travelling and Conveyance Expenses	2.94	1.27
23	Vehicle Repair and Maintenance Expenses	2.65	1.22
24	Software Expenses	0.53	0.00
<b>TOTAL</b>		<b>477.62</b>	<b>363.93</b>



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## Govindah Nutrition Pvt. Ltd.

Registered Office: EB 258, Scheme No. 94, Near Bombay Hospital, Indore (M.P.)

Company Identification Number : U15110MP2017PTC044463

Notes Forming Integral Part Of Financial Statements For The Year Ended 31st March, 2023

### 27 Tax Expense

#### a Current Tax

Current Tax for the period 1st April 22 to 31st March 23 has been provided as per the provisions of the Income-tax Act, 1961 of Rs. 31.16 lakhs. (previous year Rs. 4.38 lakhs)

#### b Deferred Tax

(Rs. in Lakhs)

Particulars	As at 31st March, 2022	Charge/(credit) to Statement of Profit & Loss	As at 31st March, 2023
<b>Deferred Tax Liability</b>			
Property, Plant & Equipment and other Intangible assets	168.86	45.88	214.74
<b>Deferred Tax Assets</b>			
On Account of			
Carried forward business losses	-3.56	0.00	-3.56
Unabsorbed depreciation	-92.17	-3.16	-95.33
<b>Closing Deferred Tax Asset / (Liability)</b>	<b>73.13</b>	<b>42.72</b>	<b>115.86</b>

### 28 Earnings Per Share

Particulars	As at 31st March, 2023	As at 31st March, 2022
Profit / (Loss) for the year after tax	143.94	8.23
Weighted Avg. No of shares o/s during the year	49.58	49.58
Nominal Value Per Share (Rs.)	0.00	0.00
Earnings Per Share (Basic & Diluted) (Rs.)	0.00	0.00

Note: There is no potential equity shares and hence the basic and diluted EPS are the same.

### 29 Related Parties Disclosures

#### I. Names Of Related Parties And Description Of Relationship

##### a. Key Management Personnel

##### Nature of Relationship

1 Vishal Jaiswal

Director

2 Santosh Jaiswal

Director

##### b. Name of the Related Parties

##### Nature of Relationship

1 M/s Govindah Ventures LLP

Enterprise over which Key Managerial Personnel are able to exercise significant influence

#### II. Transactions With Related Parties

Name of the Related Party	Nature of Transactions	As at 31st March, 2023	As at 31st March, 2022
Vishal Jaiswal	Unsecured Loan taken from director	163.00	249.01
Vishal Jaiswal	Unsecured Loan repaid to director	135.00	248.35
Vishal Jaiswal	Remuneration paid	18.00	18.00
Vishal Jaiswal	Rent	0.00	0.60
Santosh Jaiswal	Remuneration paid	6.00	6.00
Govindah Ventures LLP	Sales of Goods	239.30	257.22



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**III. Balances As At Year End**

(Rs. in Lakhs)

Particulars	As at 31st March, 2023	As at 31st March, 2022
Unsecured Loan from Director - Mr. Vishal Jaiswal	500.69	472.69

**30 Prior Period Adjustments (net)**

Particulars	As at 31st March, 2023	As at 31st March, 2022
Prior Period Exps	0.53	0.23
<b>TOTAL</b>	<b>0.53</b>	<b>0.23</b>

**31 Earnings in Foreign Exchange**

Particulars	As at 31st March, 2023	As at 31st March, 2022
NIL		
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**32 Subsidy**

As per the Madhya Pradesh Promotion Policy, the Madhya Pradesh Industrial Development Corporation Limited, a Government of Madhya Pradesh Undertaking, has approved a capital subsidy of Rs. 1,436.00 lakhs (1,240.00 + 196.00) as Investment Promotion Assistance against eligible investment of Rs. 2,394.00 lakhs (2,116 + 278.00). The total assistance is to be spread over a period of seven years, subject to compliance with the terms and conditions.

Out of the above sum of Rs. 1,436.00 lakhs, a sum of Rs. 410.00 lakhs has been received from MPIDCL. The company has recognised the Grant in accordance with Para 6 "Recognition of Government Grant" and adopted the accounting method as laid in Para 8 "Presentation of Grants Related to Specific Assets".

AS per the Madhya Pradesh Promotion Policy, the Madhya Pradesh Industrial Development Corporation Limited, a Government of Madhya Pradesh Undertaking, has approved a capital subsidy of Rs. 61.37 lakhs against setting up of the Effluent Treatment Plant at the Factory Premise. The whole amount of subsidy of Rs. 61.37 lakhs has been received by the company during the FY 2022-23. The company has recognised the Grant in accordance with Para 6 "Recognition of Government Grant" and adopted the accounting method as laid in Para 8 "Presentation of Grants Related to Specific Assets". The company recognizes the Government Grant as receivable (as a separate line item in Balance Sheet as "Deferred Government Grant") in the year in which there is reasonable assurance that the company is entitled to receive such benefits and it is reasonably certain that the ultimate collection will be made.

The company recognizes the amortization of such grants as deferred income related to depreciable assets in the profit and loss statement on a systematic and rational basis over the useful life of such depreciable asset. The accounting policy adopted the company is in line with the method of accounting prescribed in AS - 12 "Accounting for Government Grant".

**33 Additional Regulatory Information**

- 1 Title deeds of immovable properties not held in the name of Company. Details of all the immovable properties (other than properties where the Company is the lessee of and the lease agreements are duly executed in favour of the lessee) whose deeds are held in the name of the Company. - **NIL**.
- 2 There are no investment in properties.
- 3 The Company has not revalued its Property, Plant and Equipment during the year.
- 4 The Company has not revalued its intangible assets during the year.
- 5 The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and related parties (as defined under Companies Act, 2013)
- 6 No proceedings have been initiated or pending against Company for holding any Benami Property under Prohibitions of Benami Transactions Act, 1988 (Earlier titled as Benami transactions (Prohibitions) Act, 1988).
- 7 The Company has filed quarterly returns or statements with the banks in lieu of the sanctioned working capital facilities, which are in agreement with the books of account other than those as set out below:



*[Handwritten signature]*



Quarter Ended	Amount disclosed as per quarterly return/ statement	Amount as per books of account	Difference	Reason for variance
June 30, 2022	727.52	1474.93	-747.42	There was difference in the figures of Debtors and Creditors.
September 30, 2022	679.80	1594.96	-915.16	
December 31, 2022	1733.42	2000.52	-267.10	
March 31, 2023	2195.66	2317.82	-122.16	

- 8 The Company is not declared a wilfull defaulter by any Bank or Financial Institution or any other lender.
- 9 The Company has no transaction with Companies which are stuck off under section 248 of the Companies Act, 2013 or under section 530 of Companies Act, 1956.
- 10 No charges of satisfaction are pending for registration with the Registrar of Companies (ROC).
- 11 The Company does not have any subsidiary and hence compliance with the number of layers as prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017 is not applicable.
- 12 **Financial Ratios:**

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022	Variance	Reasons for Variance
(a) Current Ratio	1.14	1.31	-12.55%	-
- Current Assets				
- Current Liabilities				
(b) Debt-Equity Ratio	8.45	9.02	-6.38%	-
- Total Debt				
- Shareholders Equity				
(c) Debt Service Coverage Ratio	1.32	1.33	-0.33%	-
- Earnings available for debt service				
- Debt Service				
(d) Return on Equity Ratio	29.39%	2.38%	1134.97%	Increase in Turnover and profitability
- Net Profits after taxes – Preference Dividend (if any)				
- Average Shareholder's Equity				
(e) Inventory turnover ratio	25.11	23.27	7.91%	-
- Cost of Goods Sold or Sales				
- Average Inventory				
(f) Trade Receivables turnover ratio	4.17	2.61	59.71%	Increased primarily due to increase in credit sales.
- Net Credit sales				
- Average Trade Debtors / Accounts receivable				
(g) Trade payables turnover ratio,	20.12	3.36	499.74%	Increased primarily due to increase in credit Purchase and reduction in avg. creditors.
- Net Credit Purchases				
- Average Trade Payables				



*Amul*





(h) Net capital turnover ratio,	13.69	16.14	-15.15%	-
- Net Sales				
- Average Working Capital				
(i) Net profit ratio,	2.10%	0.23%	-824.81%	Increase in Turnover and profitability
- Net profit				
- Net Sales				
(j) Return on Capital employed,	11.37%	7.36%	54.36%	EBIT increased due to increase in Turnover
- Earnings Before Interest and tax				
- Capital employed				
(k) Return on investment.	-	-	-	
{MV(T1) – MV(T0) – Sum [C(t)]}				
{MV(T0) + Sum [W(t) * C(t)]}				

- MV(T1)= Market Value of Investment at the Balance Sheet date (T1)

- MV(T0)= Market Value of Investment at previous Balance Sheet date (T0)

- C(t) = Cash inflow, cash outflow on specific date

- W(t) = Weight of the net cash flow (i.e. either net inflow or net outflow) on day 't', calculated as  $[T1 - t] / T1$

'Return on Investment Ratio is NIL as there is no investment.

- 13 During the year no Scheme of Arrangement has been formulated by the Company/pending with competent authority.
- 14 No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 15 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

#### 34 Impact of COVID-19

Due to outbreak of COVID-19 globally and in India, the company has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial statements has used internal and external sources of information. As on current date, the Management has concluded that the impact of COVID – 19 is not material based on these estimates. Due to the nature of the pandemic, the management will continue to monitor developments to identify significant uncertainties in future periods, if any.



Via

*[Handwritten signature]*



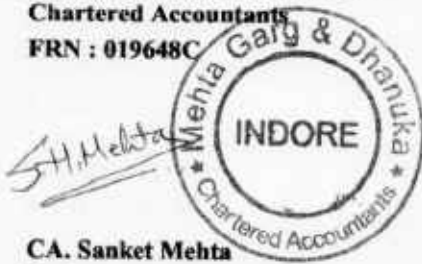
### 35 Other Notes

- 1 Balances of trade payables, trade receivables, including advances from / to customers / suppliers are subject to confirmations, reconciliations and adjustments pursuant to such reconciliation.
- 2 In the opinion of the Management, Current Assets, Loans & Advance have the value at which they are stated in the Balance Sheet, if realized in ordinary course of business.
- 3 There is no event of material value occurred after the date of balance sheet which needs disclosure in these financial statements.
- 4 The figures appearing in financial statements have been rounded off to the nearest Lakhs, as required by General Instructions for preparation of Financial Statements in Divisiona II Schedule III to the Companies Act, 2013.

As per our report on even date attached

For Mehta Garg and Dhanuka  
Chartered Accountants

FRN : 019648C



CA. Sanket Mehta  
Partner  
M. No. : 418053

For & On Behalf Of Board Of Directors of  
Govindah Nutrition Pvt. Ltd.



Vishal Jaiswal  
Director  
DIN: 03544058



Santosh Jaiswal  
Director  
DIN: 08518002

Place: Indore

Date: 05th September, 2023

# GOVINDAH NUTRITION PRIVATE LIMITED

CIN:-U15110MP2017PTC044463

Regd. Office:- EB 258 Scheme No. 94, Nr. Bombay Hospital, Indore MP 452010 IN  
Ph.No: 9741455466 Email Id:- vishaljaiswal1973@gmail.com

## NOTICE

Notice is hereby given that 06<sup>th</sup> Annual General Meeting of the Members of Govindah Nutrition Private Limited will be held on Saturday, the 30<sup>th</sup> day of September, 2023 at 09.30 A.M. at the registered office of the company situated at EB 258 Scheme No. 94, Nr. Bombay Hospital, Indore MP 452010 IN, to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year Ended 31<sup>st</sup> March, 2023, together with the Board's Report and Auditor's Report thereon and comments.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of the sections 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors), Rules 2014 (Including any statutory modification(s) or re-enactment thereof, for the time being in force) M/s Mehta Garg & Dhanuka, Chartered Accountants, Indore (Firm Reg. No.019648C), have offered themselves for appointment as statutory auditors of the company and confirmed their eligibility in term of Section 141 of the Companies Act, 2013, be and are hereby appointed as Statutory Auditors of the Company, to hold office for a period of Five (5) years from the conclusion of this AGM until the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2028, on such remuneration as agreed upon by the Board of Directors and Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in connection with the audit of accounts of the Company."

On behalf of the Board  
For, Govindah Nutrition Private Limited

Place: Indore  
Date: September 05, 2023

  
Vishal Jaiswal  
Director  
DIN: 03544058

  
Santosh Lal Jaiswal  
Director  
DIN: 08518002

# GOVINDAH NUTRITION PRIVATE LIMITED

CIN:-U15110MP2017PTC044463

Regd. Office:- EB 258 Scheme No. 94, Nr. Bombay Hospital, Indore MP 452010 IN  
Ph .No: 9741455466 Email Id:- vishaljaiswal1973@gmail.com

## BOARD REPORT

To

The Members,

Your Directors have pleasure in presenting their 06<sup>th</sup> Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended on 31<sup>st</sup> March, 2023.

### FINANCIAL RESULTS:

Particulars	For the year ended on 31/03/2023 (Amt. in Rs.)	For the year ended on 31/03/2021 (Amt. in Rs.)
Gross Income	68,66,32,695.13	36,51,14,669.62
Expenditure	67,06,07,766.75	36,22,82,447.75
Profit Before Exceptional Items and Tax (III-IV)	1,87,18,748.23	28,32,221.87
Less:- prior period adjustment	52,750.00	23,166.00
Profit/(Loss) before Tax	1,86,65,998.23	28,09,055.87
Less:- Provision for Tax: Current Tax	3,115,729.00	4,38,212.00
Deferred Tax	4,272,041.00	19,86,038.00
MAT Credit (Availed)/Utilised	(3,115,729.00)	(4,38,212.00)
Profit/(Loss) after Tax	1,43,93,957.23	8,23,017.87
Earnings Per Share:- Basic	2.90	0.17
Diluted	2.90	0.17

### REVIEW OF OPERATIONS:

- The total income during Financial Year 2022-2023 is Rs. 68,66,32,695.13 /- as compared to previous year Rs. 36,51,14,669.62/-
- The Profit for the year is Rs. 1,43,93,957.23/- as compared to Loss in previous year Rs. 8,23,017.87/-.

### DIVIDEND:

In order to strengthen the financial resources of the Company, your directors are unable to recommend any dividend for the year ended 31<sup>st</sup> March, 2023.

### BUSINESS:

There is no change in the business activities of the Company.



**MATERIAL CHANGES AND COMMITMENT OCCURRED AFTER THE END OF FINANCIAL YEAR AND UPTO THE DATE OF REPORT:**

There were no material changes during the said reporting period which affecting the financial position of the Company occurred.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**DEPOSITS:**

The Company has neither accepted nor renewed any deposits during the year under review to which the provisions of the Companies (Acceptance of Deposits) Rules 2014 applies.

**LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

Pursuant to provisions of section 186 of the Companies Act, 2013, during the year under review, no loan or guarantee given by the Company and no investments are made in the securities of any company.

**SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary Company or Joint Venture Company or Associate Company.

**SHARE CAPITAL:**

During the year under review, there are no change in the Authorized share capital and paid up share capital of the Company.

**TRANSFER TO ANY AMOUNT IN INVESTOR EDUCATION & PROTECTION FUND:**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no amount required to be transferred to Investor Education & Protection Fund.

**DIRECTORS:**

During the year, Mr. Vishal Jaiswal (DIN: 03544058), Mr. Manay Thakur Nath (DIN:- 08020045) and Mr. Santosh Lal Jaiswal (DIN:- 08518002) are the directors of the company. There were no changes in the composition of Directors of the Company.

## **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

## **BOARD MEETINGS:**

During the year 8 (Eight) Board Meetings were convened and held on following dates:

1	04/04/2022	2	20/06/2022	3	27/06/2022
4	10/08/2022	5	31/08/2022	6	15/11/2022
7	28/12/2022	8	02/03/2023		

## **DIRECTOR'S RESPONSIBILITY STATEMENT:**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement;

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review;
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013.
4. That the Directors have taken necessary steps for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
5. That the Directors have prepared the annual accounts on a going concern basis.
6. That the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DECLARATION OF INDEPENDENT DIRECTORS:**

The provisions of section 149 pertaining to the appointment of independent Directors do not apply to our company.

**PARTICULARS OF EMPLOYEE:**

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The provision of section 177 of Companies Act, 2013 read with Rule 6 and 7 of the companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.

**REMUNERATION POLICIES:**

The company being private limited company was not required to constitute a nomination and remuneration committee under section 178 (1) of the companies act 2013 and rules 6 of the companies (Meetings of the Board and its power) Rules, 2014 and stakeholders relationship committee under section 178 (5) of the companies act, 2013.

**AUDITORS:**

The tenure of M/s Mehta Garg & Dhanuka., Chartered Accountants (Firm Reg No. 019648C) Indore will be concluded in the ensuing AGM, therefore the board of your company be and is hereby proposed the name of M/s Mehta Garg & Dhanuka to be re appointed as an auditor for the period of 2023-2028.

**EXPLANATION/COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:**

There was no qualification, adverse remarks or reservations made by the Auditors in their report.

**ADEQUATE INTERNAL FINANCIAL CONTROL:**

There is adequate internal financial control system in the company.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION OF PROHIBITION AND REDRESSAL) ACT, 2013:-**

The Company has in place an Anti Sexual Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNINGS AND OUTGO:-**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

## **RELATED PARTIES TRANSACTIONS:-**

The Company has entered into any transaction, contracts or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act 2013. The details of the same is annexed herewith in ANNEXURE A.

## **EXTRACT OF ANNUAL RETURN:-**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is not required to be provided in this Report.


## **ACKNOWLEDGMENTS:-**

The Board takes this opportunity in expressing their gratitude to the bankers to the Company. The Board also acknowledges the continuous support received from its shareholders, stakeholders and employees of the Company.

**On behalf of the Board  
For, Govindah Nutrition Private Limited**

Place: Indore  
Date: September 05, 2023

  
**Vishal Jaiswal**  
Director  
DIN: 03544058

  
**Santosh Lal Jaiswal**  
Director  
DIN: 08518002



**ANNEXURE A**  
**(FORM NO. AOC -2)**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the  
Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**A. Details of contracts or arrangements or transactions not at Arm's length basis.**

Sr. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NIL
b)	Nature of contracts/arrangements/transaction	NIL
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL
e)	Justification for entering into such contracts or arrangements or transactions'	NIL
f)	Date of approval by the Board	NIL
g)	Amount paid as advances, if any	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

**B. Details of contracts or arrangements or transactions at Arm's length basis.**

Sr. No.	Name (s) of the related party & nature of relationship	Nature of contracts/arrangements/transaction	Duration of the contracts/Arrangement/transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date of approval by the Board	Amount paid as advances, if any
1	Govindah Ventures LLP	Sales of goods	Immediate contract execution	NA	04/04/2021	0

On behalf of the Board  
For, Govindah Nutrition Private Limited

Place: Indore  
Date: September 05, 2023

  
Vishal Jaiswal  
Director  
DIN: 03544058

  
Santosh Lal Jaiswal  
Director  
DIN: 08518002